

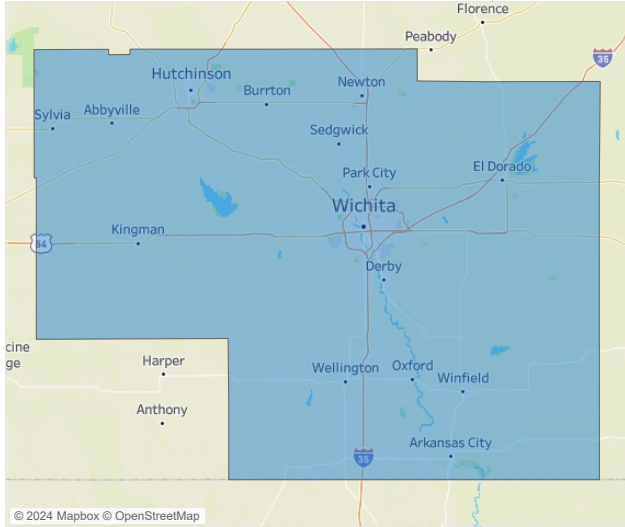


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Wichita
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Wichita is the **92nd** largest multifamily market with **34,748** completed units and **6,647** units in development, **2,161** of which have already broken ground.

New lease asking **rents** are at **\$854**, up **2.0%** ▲ from the previous year placing Wichita at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **193** ▲ net units absorbed over the past twelve months. This is up **305** ▲ units from the previous year's loss of **-112** ▼ absorbed units.

Employment in Wichita has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$28.67** according to the *Bureau of Labor Statistics*.

