

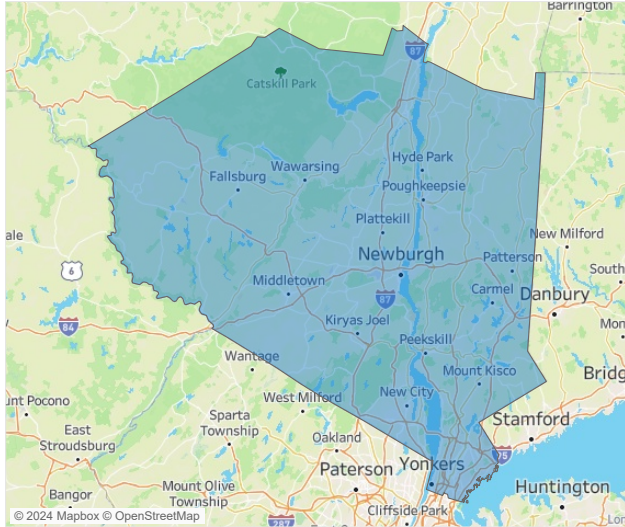


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White Plains  
March 2024



White Plains is the **55th** largest multifamily market with **80,798** completed units and **51,117** units in development, **10,221** of which have already broken ground.

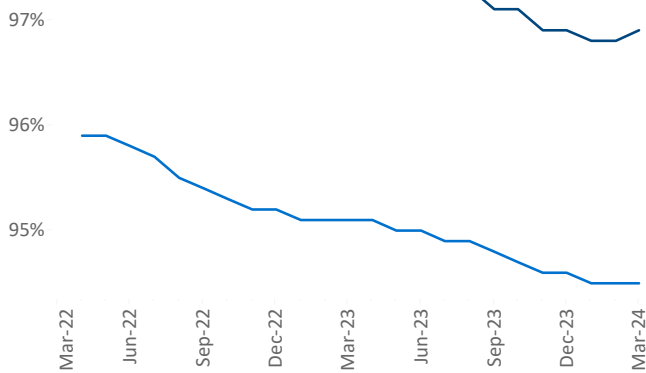
New lease asking rents are at **\$2,313**, up **2.7%** ▲ from the previous year placing White Plains at **42nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,299** ▲ net units absorbed over the past twelve months. This is up **409** ▲ units from the previous year's gain of **1,890** ▲ absorbed units.

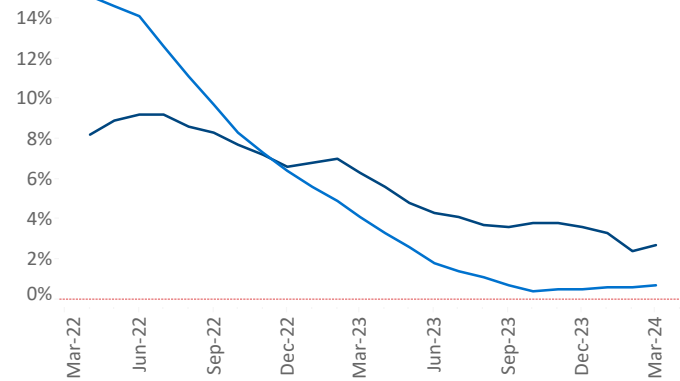
Employment in White Plains has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$38.96** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

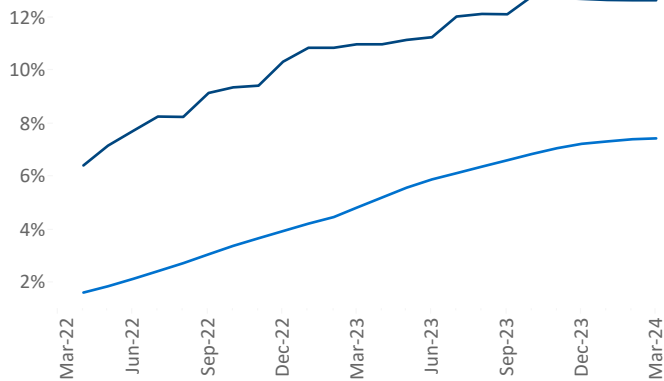
Occupancy



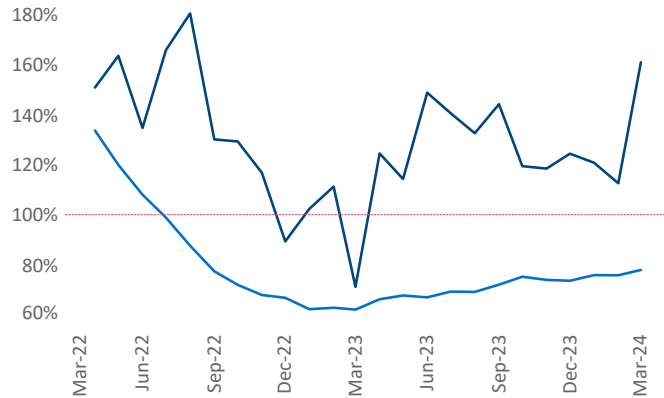
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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