Newburgh



Wa

Sparta

Township

Mount Olive

Township

West N

Oakland

Paterson Yon

int Pocono

East

Stroudsburg

Bangor

Jeff Adler Vice President Jeff.Adler@yardi.com

Milford

nbury

Huntington

Stamford

South

Mon

Bridg

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Contacts

White Plains March 2024

White Plains is the 55th largest multifamily market with 80,798 completed units and 51,117 units in development, 10,221 of which have already broken ground.

New lease asking **rents** are at **\$2,313**, up **2.7%** ▲ from the previous year placing White Plains at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,299**  $\blacktriangle$  net units absorbed over the past twelve months. This is up **409**  $\blacktriangle$  units from the previous year's gain of **1,890**  $\blacktriangle$  absorbed units.

**Employment** in White Plains has grown by **1.2%** over the past 12 months, while hourly wages have risen by **1.4%** YoY to **\$38.96** according to the *Bureau of Labor Statistics*.



