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Washington DC
March 2024



Washington DC is the **4th** largest multifamily market with **591,995** completed units and **247,239** units in development, **32,723** of which have already broken ground.

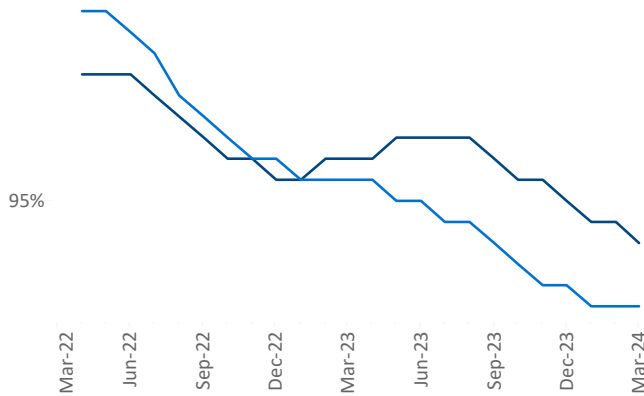
New lease asking **rents** are at **\$2,140**, up **2.7%** ▲ from the previous year placing Washington DC at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,233** ▲ net units absorbed over the past twelve months. This is down **-2,954** ▼ units from the previous year's gain of **12,187** ▲ absorbed units.

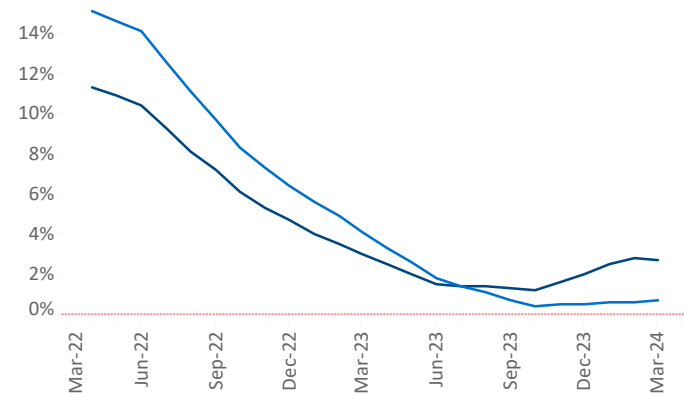
Employment in Washington DC has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$41.25** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

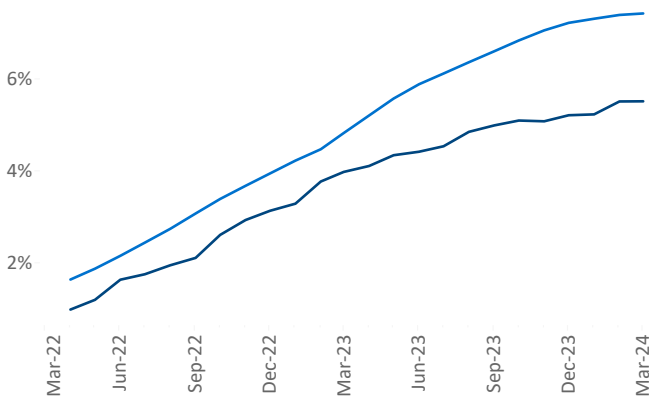
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

