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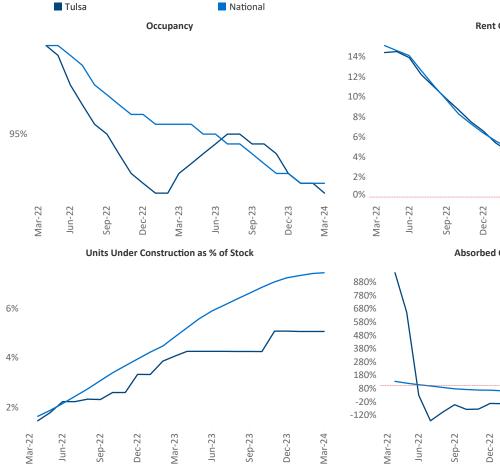
Tulsa March 2024

Tulsa is the **61st** largest multifamily market with **66,763** completed units and **7,529** units in development, **3,384** of which have already broken ground.

New lease asking **rents** are at **\$989**, up **3.8%** ▲ from the previous year placing Tulsa at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **191** ▲ net units absorbed over the past twelve months. This is up **381** ▲ units from the previous year's loss of **-190** ▼ absorbed units.

Employment in Tulsa has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$32.58** according to the *Bureau of Labor Statistics*.



Rent Growth YoY

