

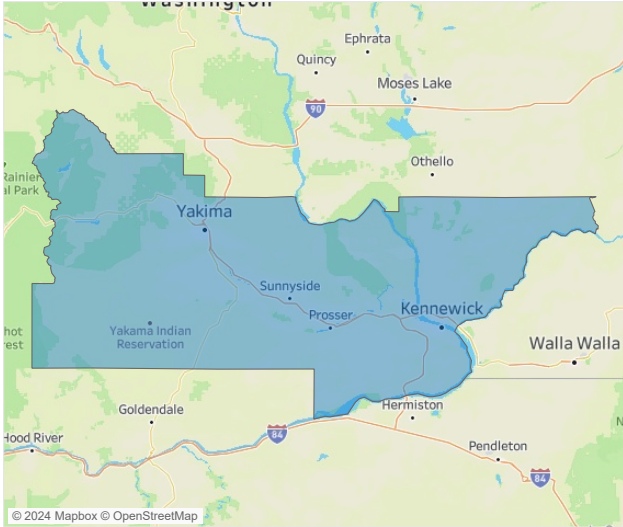


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Tri-Cities
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Tri-Cities is the **114th** largest multifamily market with **18,445** completed units and **3,603** units in development, **1,349** of which have already broken ground.

New lease asking **rents** are at **\$1,354**, up **2.7%** ▲ from the previous year placing Tri-Cities at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **741** ▲ net units absorbed over the past twelve months. This is up **243** ▲ units from the previous year's gain of **498** ▲ absorbed units.

Employment in Tri-Cities has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$32.99** according to the *Bureau of Labor Statistics*.

