

Contacts

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Walnut Cove

East Bend
Rural Hall
Bethania Walkertown

Winston-Salem
Greensboro

Clemmons
Wallburg
High Point
Pleasant
Garden

Liberty

Lexington
Ramseur
Siler City
Pitts

Salisbury

Denton

Grove
Rockwell
Seagrove
Seagrove
Seagrove
Sant
Robbins

Soldston
Robbins

Triad is the **48th** largest multifamily market with **96,570** completed units and **26,894** units in development, **4,285** of which have already broken ground.

New lease asking **rents** are at \$1,245, up 2.4% ▲ from the previous year placing Triad at 50th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,850** ▲ net units absorbed over the past twelve months. This is up **3,416** ▲ units from the previous year's loss of **-566** ▼ absorbed units.

Employment in Triad has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$30.50 according to the *Bureau of Labor Statistics*.







