

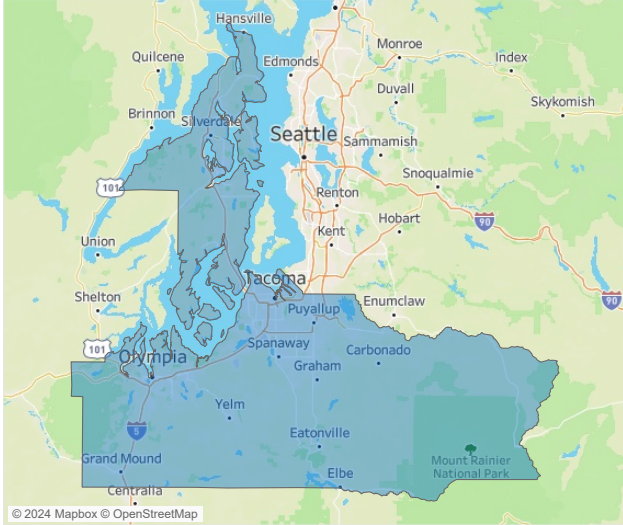


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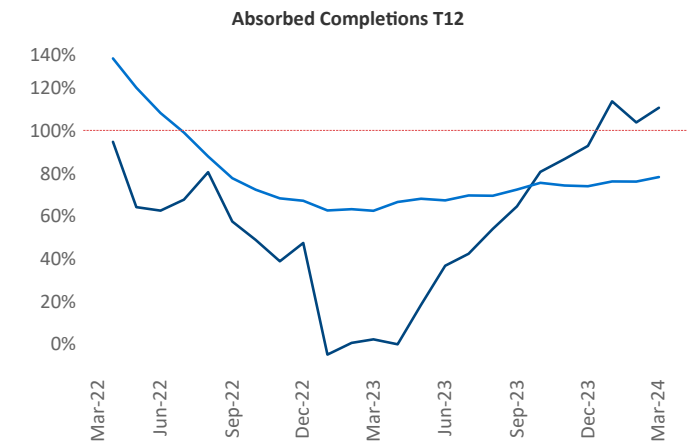
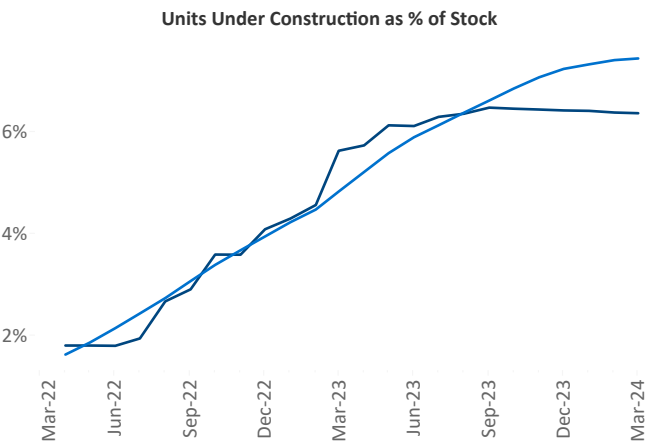
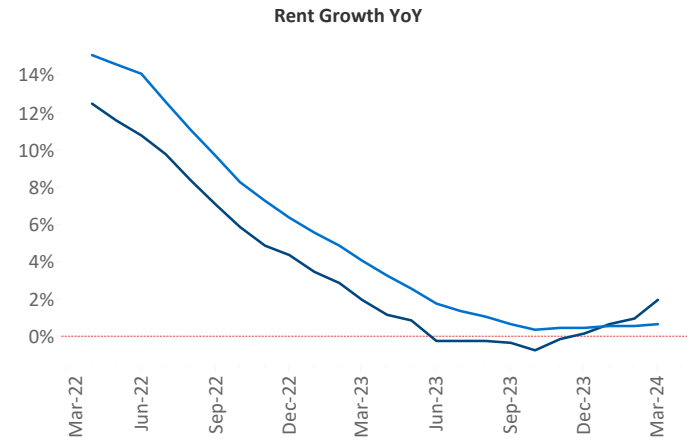
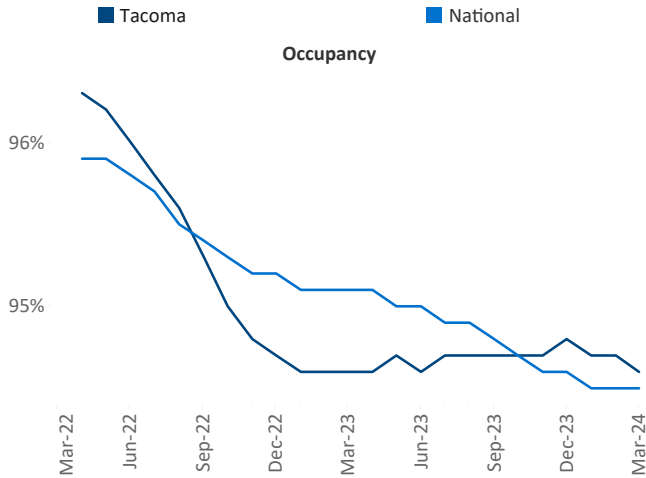


Tacoma is the **56th** largest multifamily market with **77,285** completed units and **27,608** units in development, **4,924** of which have already broken ground.

New lease asking **rents** are at **\$1,751**, up **2.0%** ▲ from the previous year placing Tacoma at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,663** ▲ net units absorbed over the past twelve months. This is up **3,628** ▲ units from the previous year's gain of **35** ▲ absorbed units.

Employment in Tacoma has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$35.90** according to the *Bureau of Labor Statistics*.



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