

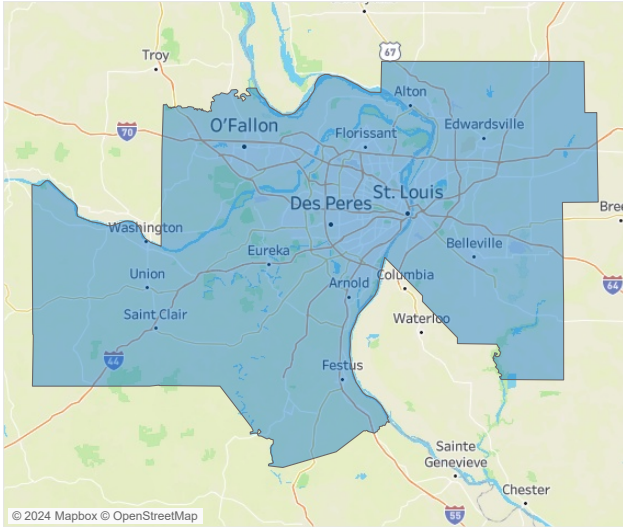


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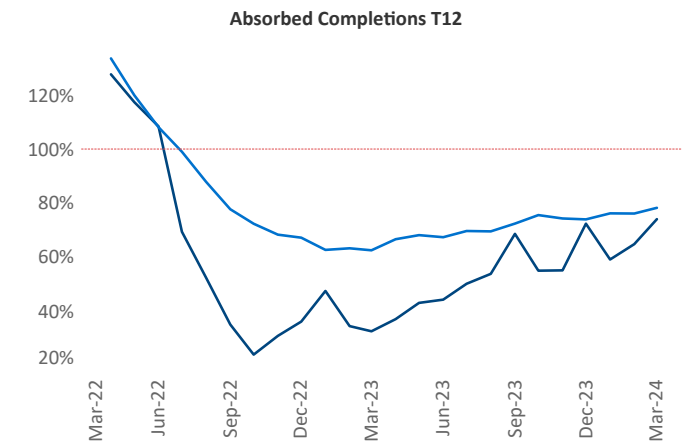
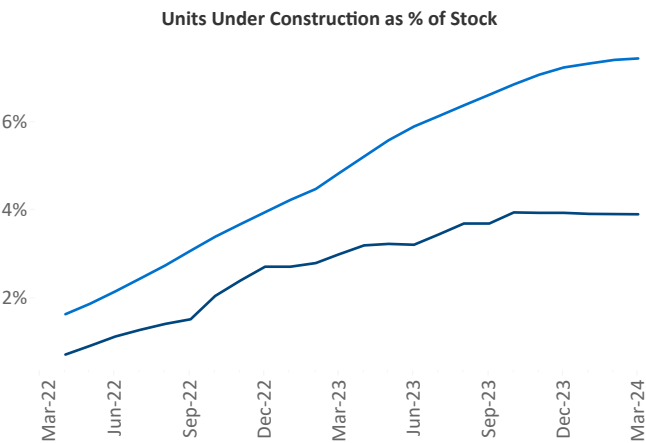
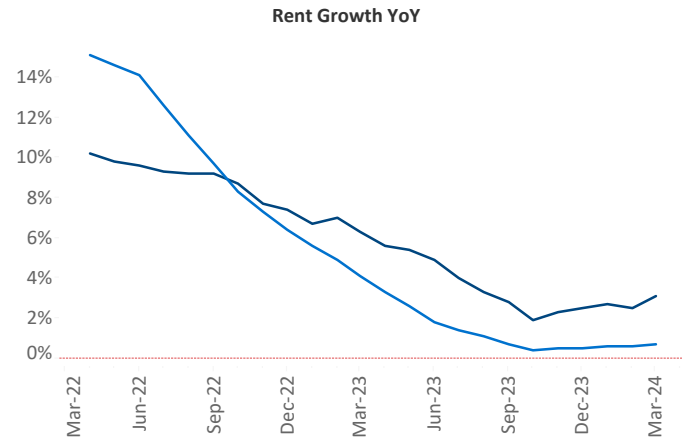
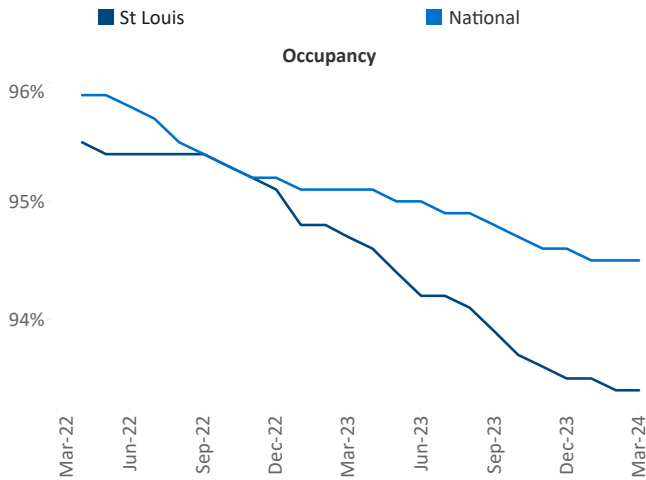


St Louis is the **40th** largest multifamily market with **133,595** completed units and **25,923** units in development, **5,218** of which have already broken ground.

New lease asking **rents** are at **\$1,240**, up **3.1%** ▲ from the previous year placing St Louis at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,770** ▲ net units absorbed over the past twelve months. This is up **1,943** ▲ units from the previous year's gain of **827** ▲ absorbed units.

Employment in St Louis has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$35.27** according to the *Bureau of Labor Statistics*.



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