

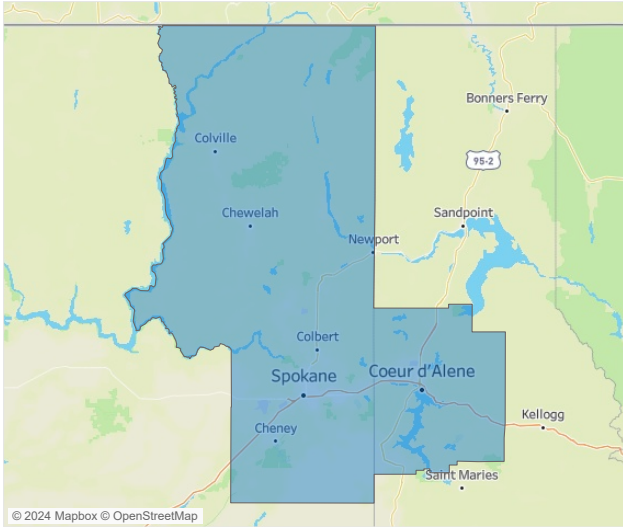


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Spokane
March 2024



Spokane is the **88th** largest multifamily market with **38,124** completed units and **12,912** units in development, **3,800** of which have already broken ground.

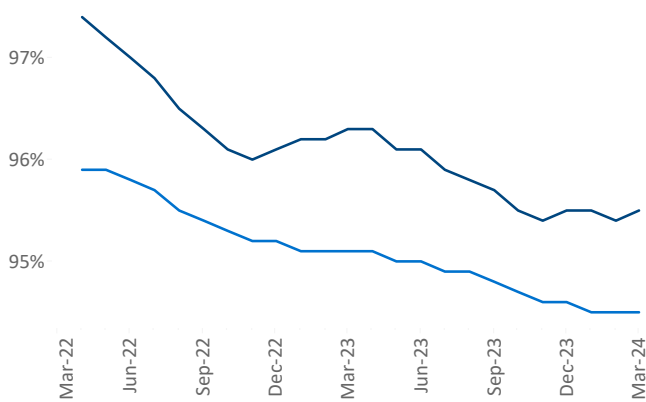
New lease asking **rents** are at **\$1,392**, up **1.7%** ▲ from the previous year placing Spokane at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **772** ▲ net units absorbed over the past twelve months. This is down **-373** ▼ units from the previous year's gain of **1,145** ▲ absorbed units.

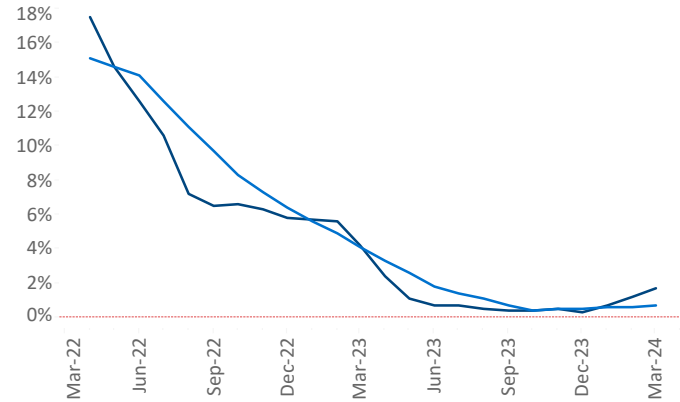
Employment in Spokane has grown by **3.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.2%** ▼ YoY to **\$32.89** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

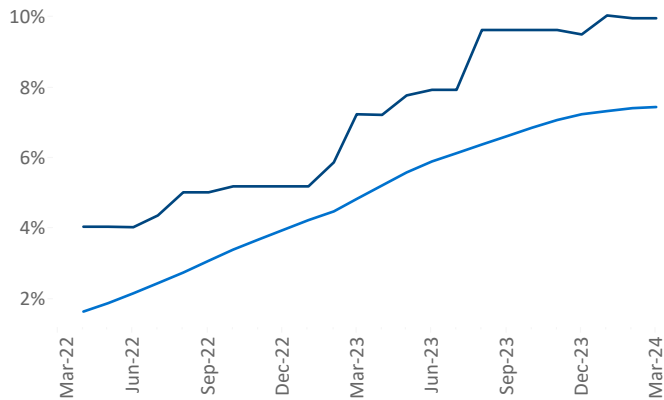
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

