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Bradenton

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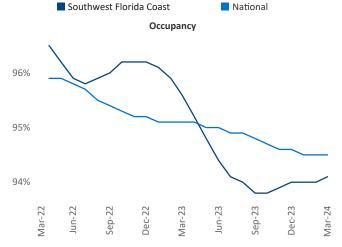
Southwest Florida Coast March 2024

Southwest Florida Coast is the 52nd largest multifamily market with 89,506 completed units and 89,639 units in development, 16,900 of which have already broken ground.

New lease asking **rents** are at **\$1,975**, down -5.9%▼ from the previous year placing Southwest Florida Coast at 119th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,274** ▲ net units absorbed over the past twelve months. This is down -841 ▼ units from the previous year's gain of **3,115** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by 0.2% A YoY to \$30.36 according to the Bureau of Labor Statistics.



Wauchula

Arcadia

Cape Coral

75

Sebring

aBelle





