

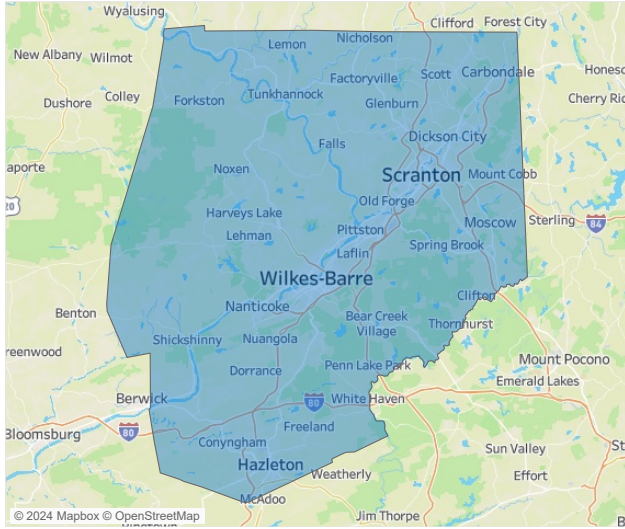


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Scranton-Wilkes-Barre  
March 2024



**Scranton-Wilkes-Barre** is the **119th** largest multifamily market with **12,441** completed units and **1,572** units in development, **187** of which have already broken ground.

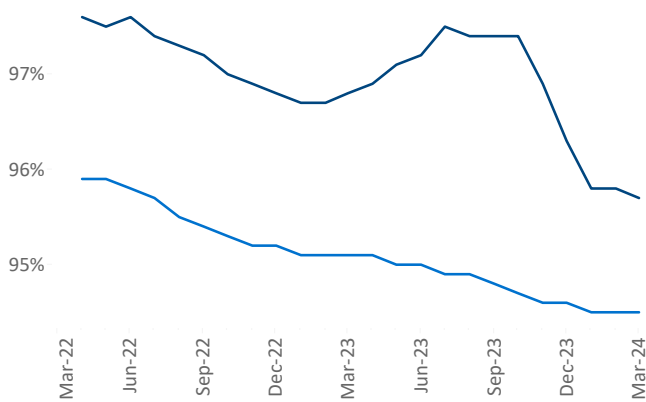
New lease asking **rents** are at **\$1,483**, up **4.5% ▲** from the previous year placing Scranton-Wilkes-Barre at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14 ▲** net units absorbed over the past twelve months. This is up **47 ▲** units from the previous year's loss of **-33 ▼** absorbed units.

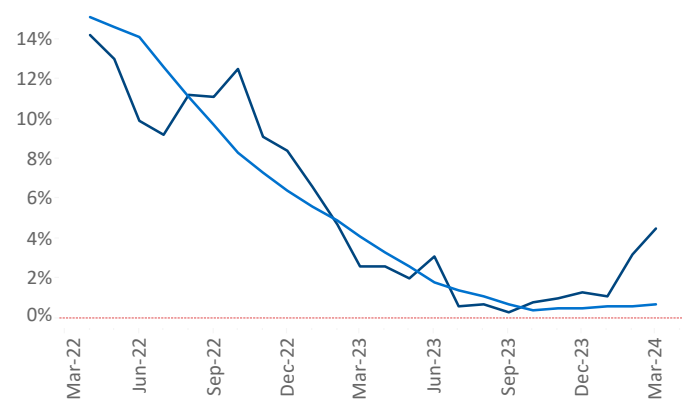
**Employment** in Scranton-Wilkes-Barre has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$25.74** according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre ■ National

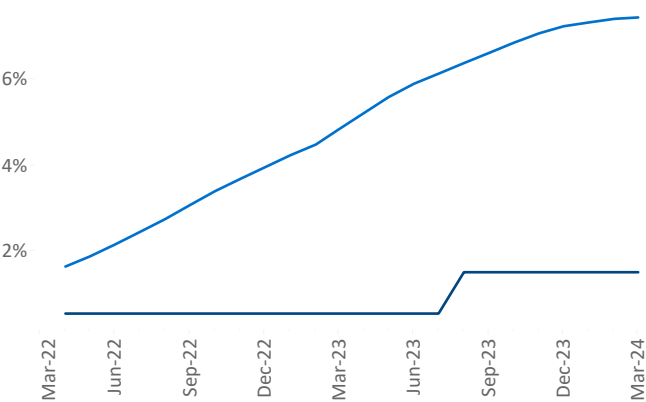
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

