

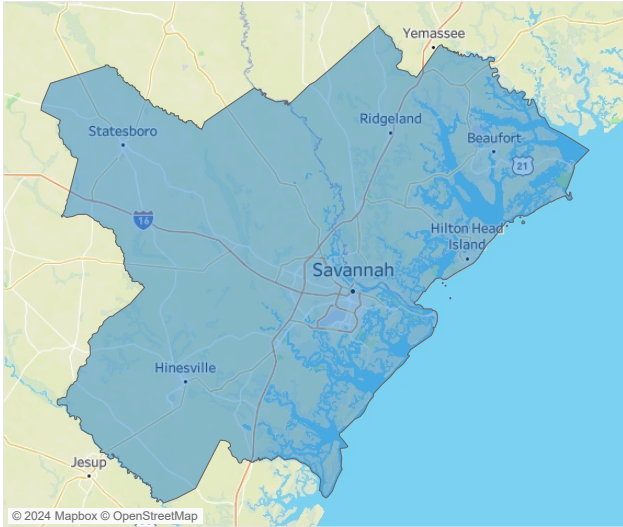


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Savannah - Hilton Head
March 2024



Savannah - Hilton Head is the **81st** largest multifamily market with **44,736** completed units and **15,675** units in development, **4,361** of which have already broken ground.

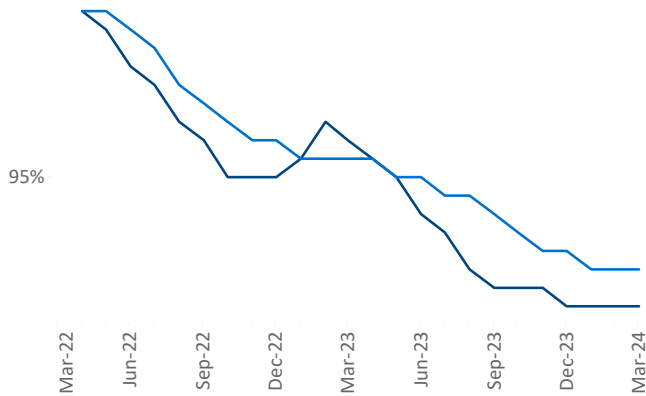
New lease asking **rents** are at **\$1,632**, up **0.9%** ▲ from the previous year placing Savannah - Hilton Head at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,555** ▲ net units absorbed over the past twelve months. This is up **877** ▲ units from the previous year's gain of **678** ▲ absorbed units.

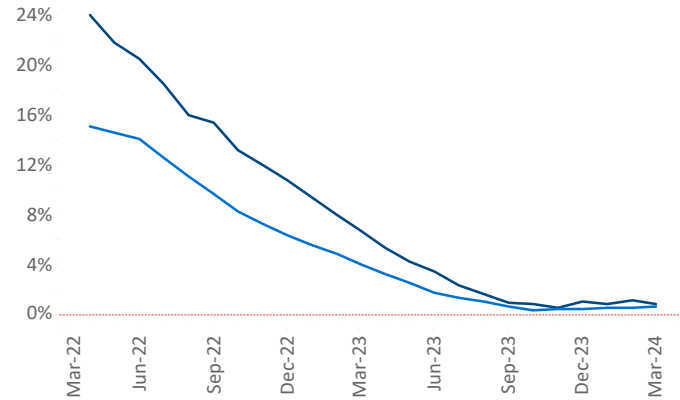
Employment in Savannah - Hilton Head has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$26.54** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

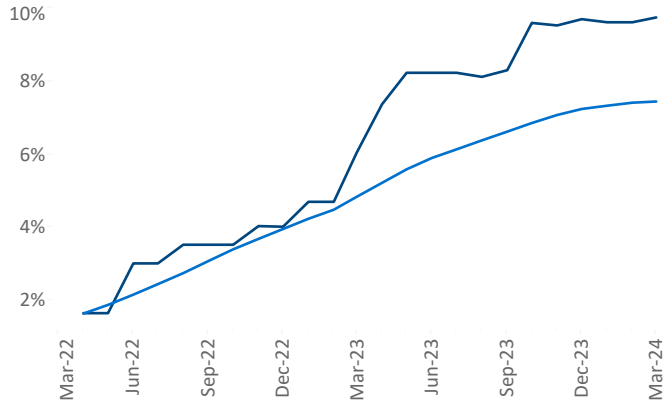
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

