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Sacramento is the **39th** largest multifamily market with **135,895** completed units and **52,768** units in development, **8,825** of which have already broken ground.

New lease asking **rents** are at **\$1,930**, up **0.7% ▲** from the previous year placing Sacramento at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,413 ▲** net units absorbed over the past twelve months. This is up **1,247 ▲** units from the previous year's gain of **166 ▲** absorbed units.

Employment in Sacramento has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$35.30** according to the *Bureau of Labor Statistics*.

