

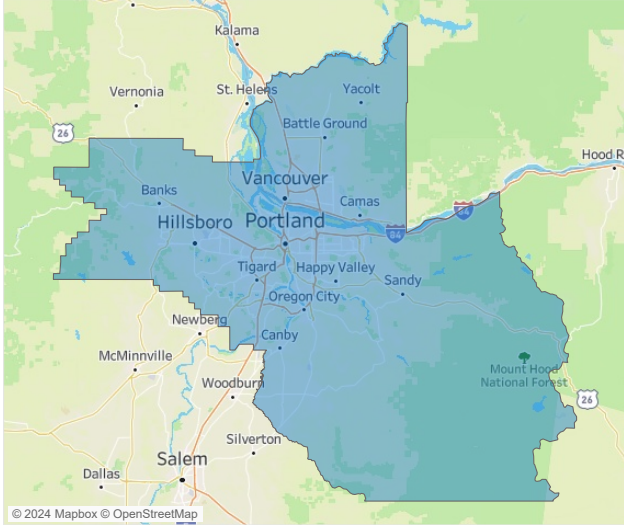


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Portland
March 2024

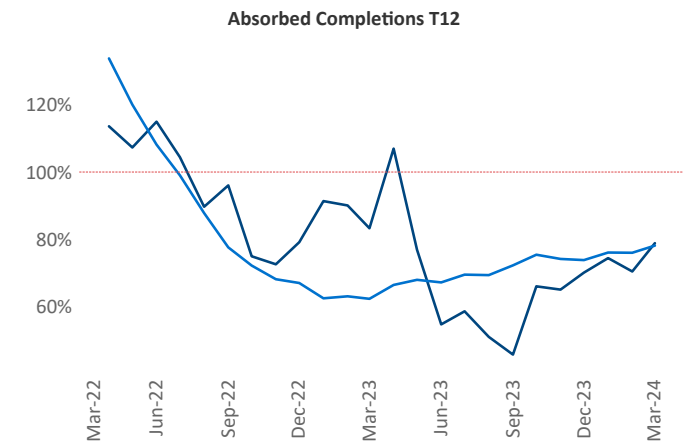
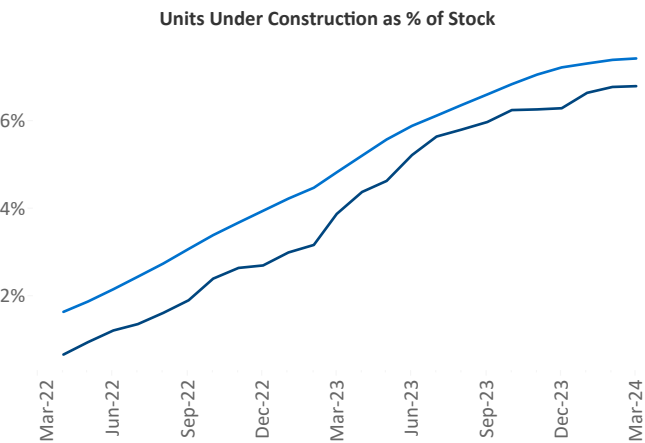
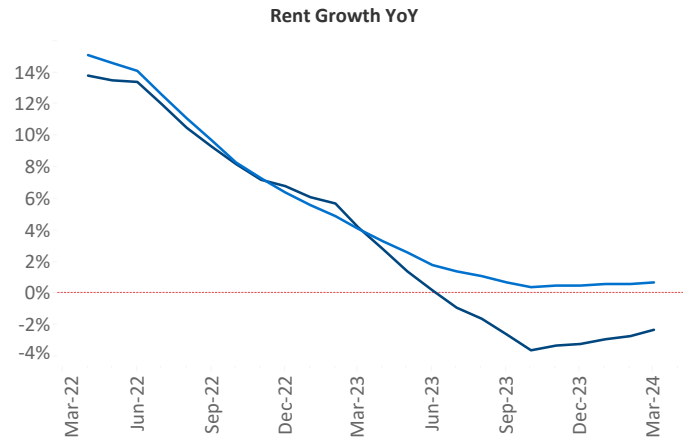
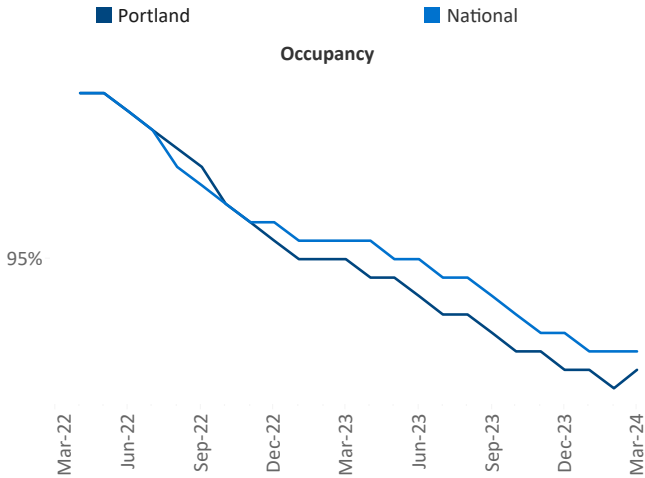


Portland is the **30th** largest multifamily market with **182,639** completed units and **43,583** units in development, **12,439** of which have already broken ground.

New lease asking **rents** are at **\$1,716**, down **-2.3%** ▼ from the previous year placing Portland at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,511** ▲ net units absorbed over the past twelve months. This is down **-193** ▼ units from the previous year's gain of **3,704** ▲ absorbed units.

Employment in Portland has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$38.34** according to the *Bureau of Labor Statistics*.



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