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**Pittsburgh** is the **51st** largest multifamily market with **92,177** completed units and **17,429** units in development, **2,839** of which have already broken ground.

New lease asking **rents** are at **\$1,354**, up **1.7%** ▲ from the previous year placing Pittsburgh at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **969** ▲ net units absorbed over the past twelve months. This is up **65** ▲ units from the previous year's gain of **904** ▲ absorbed units.

**Employment** in Pittsburgh has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$30.54** according to the *Bureau of Labor Statistics*.

