

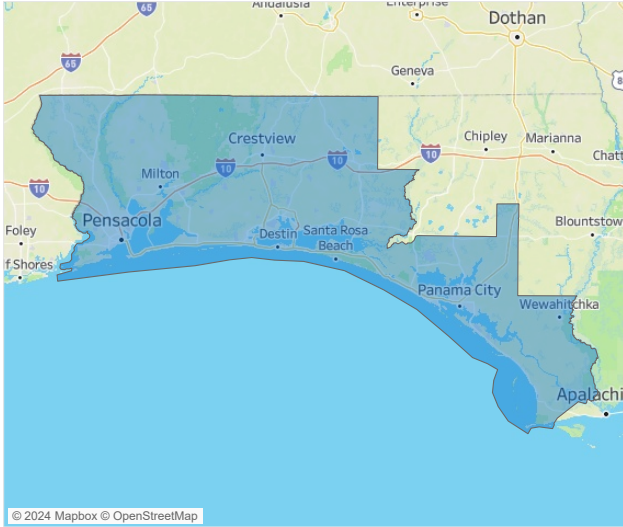


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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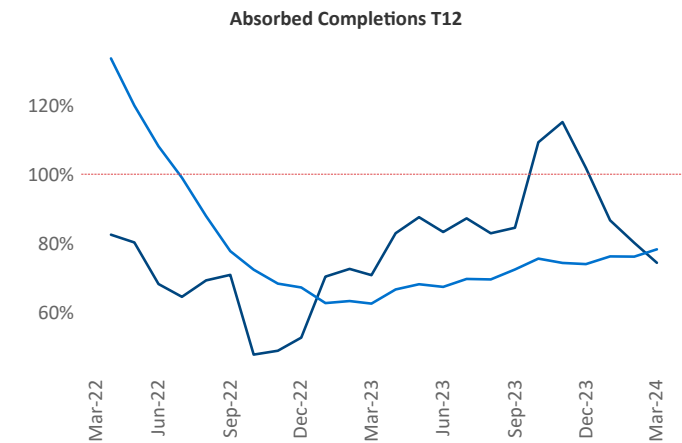
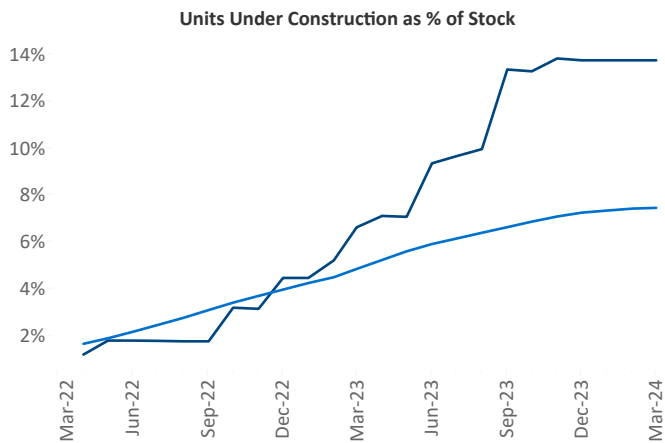
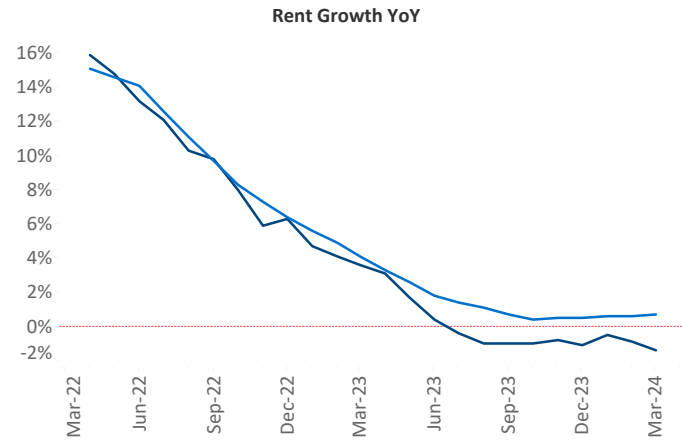
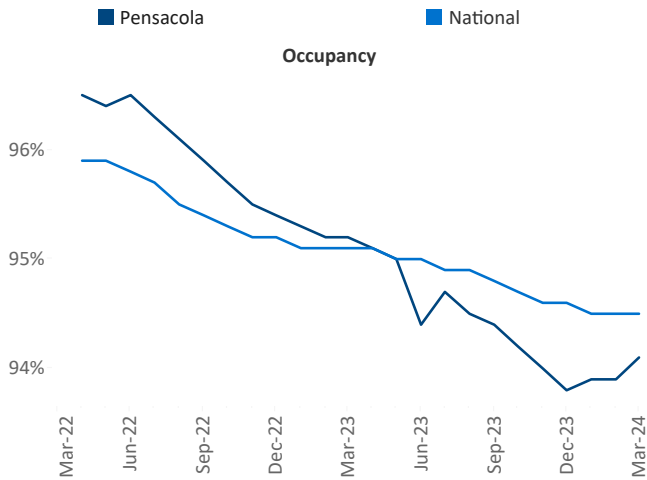


Pensacola is the **84th** largest multifamily market with **42,358** completed units and **20,581** units in development, **5,825** of which have already broken ground.

New lease asking **rents** are at **\$1,553**, down **-1.4%** ▼ from the previous year placing Pensacola at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,752** ▲ net units absorbed over the past twelve months. This is down **-919** ▼ units from the previous year's gain of **2,671** ▲ absorbed units.

Employment in Pensacola has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$27.41** according to the *Bureau of Labor Statistics*.



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