

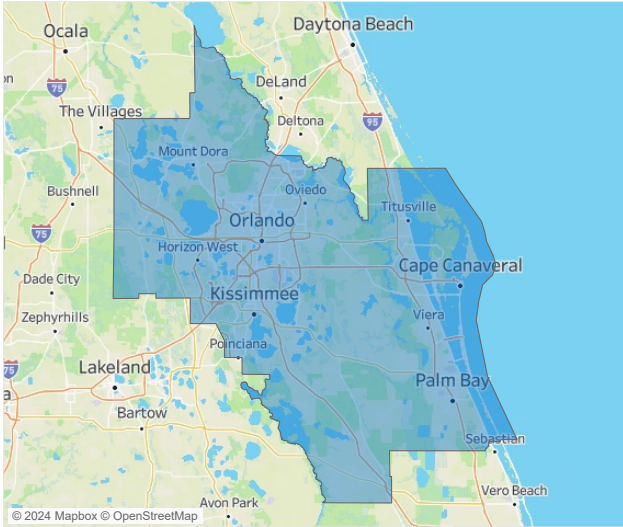


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Orlando  
March 2024



**Orlando** is the **17th** largest multifamily market with **264,017** completed units and **162,079** units in development, **29,091** of which have already broken ground.

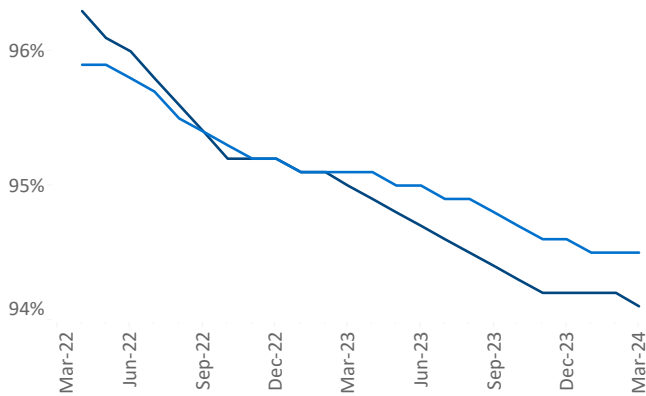
New lease asking **rents** are at **\$1,775**, down **-3.0%** ▼ from the previous year placing Orlando at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,761** ▲ net units absorbed over the past twelve months. This is up **3,527** ▲ units from the previous year's gain of **4,234** ▲ absorbed units.

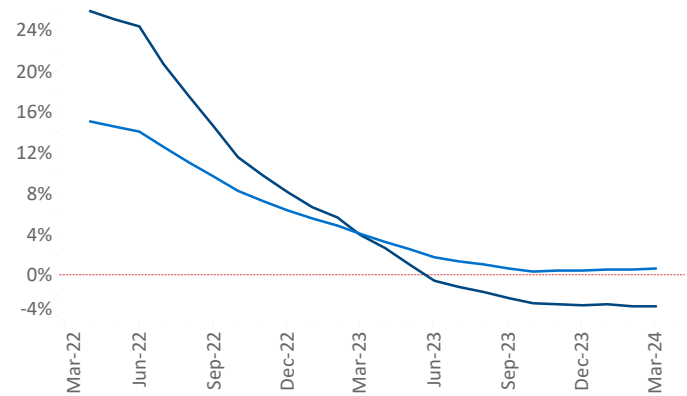
**Employment** in Orlando has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$30.90** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

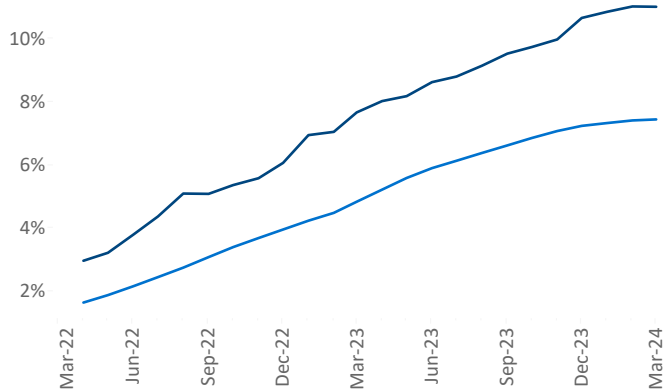
Occupancy



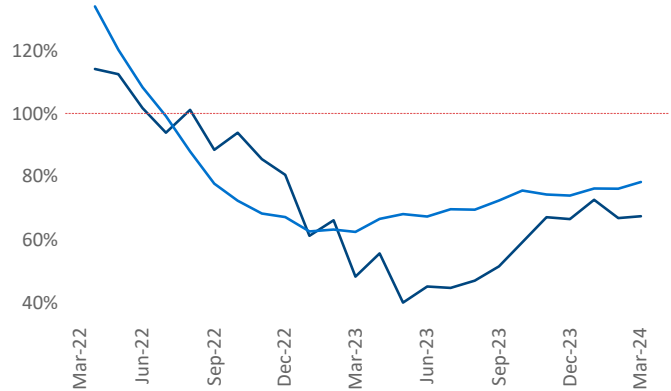
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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