

Orlando

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National

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Orlando is the **17th** largest multifamily market with **264,017** completed units and **162,079** units in development, **29,091** of which have already broken ground.

New lease asking **rents** are at \$1,775, down -3.0% ▼ from the previous year placing Orlando at 115th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,761** ▲ net units absorbed over the past twelve months. This is up **3,527** ▲ units from the previous year's gain of **4,234** ▲ absorbed units.

Employment in Orlando has grown by 2.0% ▲ over the past 12 months, while hourly wages have fallen by -1.6% ▼ YoY to \$30.90 according to the *Bureau of Labor Statistics*.







