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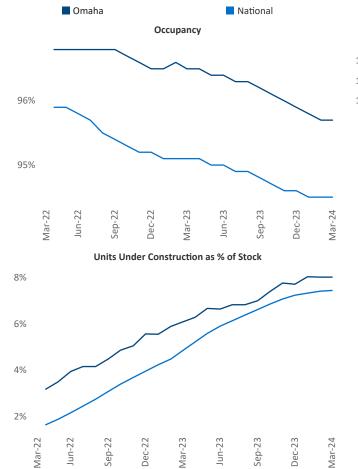
Omaha March 2024

Omaha is the 50th largest multifamily market with 93,299 completed units and 30,122 units in development, 7,485 of which have already broken ground.

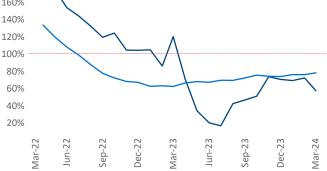
New lease asking **rents** are at **\$1,206**, up **3.7%** from the previous year placing Omaha at 28th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,394** ▲ net units absorbed over the past twelve months. This is up **1,308** Inits from the previous year's gain of 1,086 A absorbed units.

Employment in Omaha has grown by **2.1% •** over the past 12 months, while hourly wages have risen by 4.3% A YoY to \$32.40 according to the Bureau of Labor Statistics.







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