M	<b>Yardi</b> Matrix
---	---------------------

West Point

Lincoln

Tekam

Omaha

dison

Columbus

eter

Schuyle

Cret

Wilb

© 2024 Mapbox © OpenStreetMap

David City

Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com

At

Cla

Red Oak

Shenandoah

Sidney

29

Nebraska City

Harlan

Omaha Razvan Cimpean SEO Engineer March 2024 Razvan-I.Cimpean@yardi.com

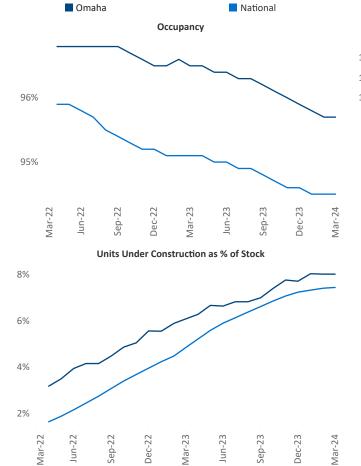
Omaha is the 50th largest multifamily market with 93,299 completed units and 30,122 units in development, 7,485 of which have already broken ground.

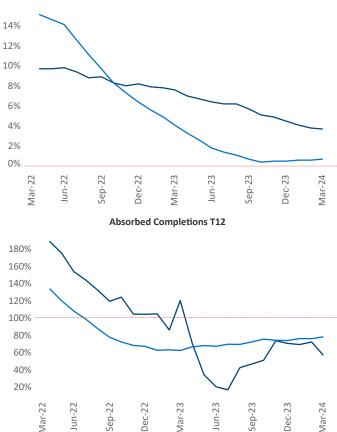
New lease asking **rents** are at **\$1,206**, up **3.7%** A from the previous year placing Omaha at 28th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,394** ▲ net units absorbed over the past twelve months. This is up **1,308** Inits from the previous year's gain of 1,086 A absorbed units.

**Employment** in Omaha has grown by **2.1%** • over the past 12 months, while hourly wages have risen by 4.3% A YoY to \$32.40 according to the Bureau of Labor Statistics.

**Rent Growth YoY** 





Jun-22

Mar-22

Sep-22

Dec-22

Mar-23

Dec-23

Mar-24

Sep-23