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West Point

Lincoln

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Omaha

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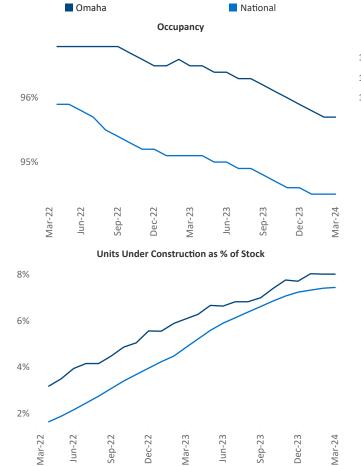
Omaha is the 50th largest multifamily market with 93,299 completed units and 30,122 units in development, 7,485 of which have already broken ground.

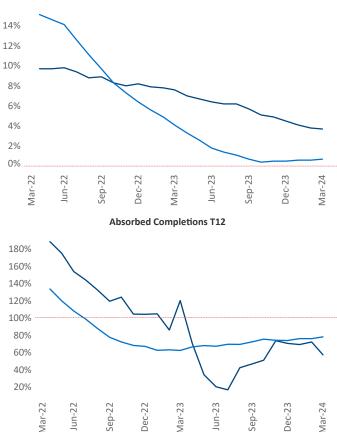
New lease asking **rents** are at **\$1,206**, up **3.7%** A from the previous year placing Omaha at 28th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,394** ▲ net units absorbed over the past twelve months. This is up **1,308** Inits from the previous year's gain of 1,086 A absorbed units.

Employment in Omaha has grown by **2.1%** • over the past 12 months, while hourly wages have risen by 4.3% A YoY to \$32.40 according to the Bureau of Labor Statistics.

Rent Growth YoY





Jun-22

Mar-22

Sep-22

Dec-22

Mar-23

Dec-23

Mar-24

Sep-23