

## Contacts

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## Oklahoma City March 2024

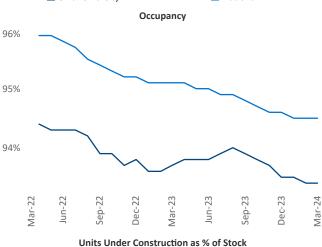
**Oklahoma City** is the **46th** largest multifamily market with **105,348** completed units and **17,331** units in development, **3,580** of which have already broken ground.

New lease asking **rents** are at \$965, up 2.2% ▲ from the previous year placing Oklahoma City at 55th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **688** ▲ net units absorbed over the past twelve months. This is up **1,533** ▲ units from the previous year's loss of **-845** ▼ absorbed units.

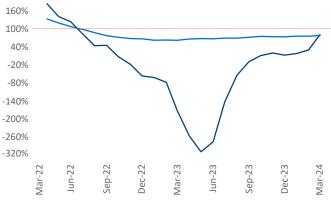
Employment in Oklahoma City has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 2.7% ▲ YoY to \$30.50 according to the *Bureau of Labor Statistics*.











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