

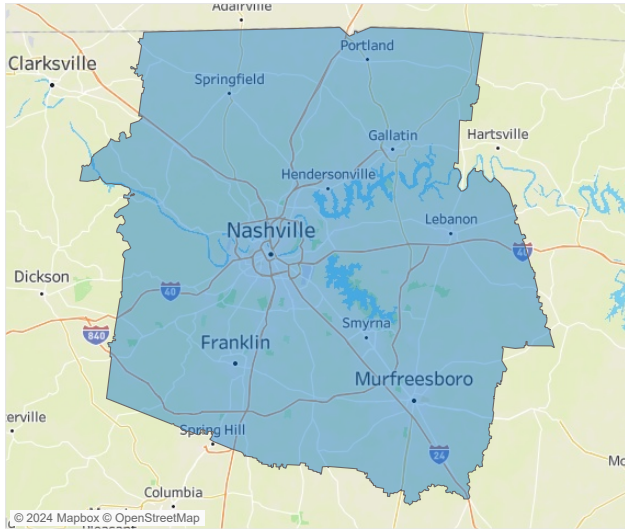


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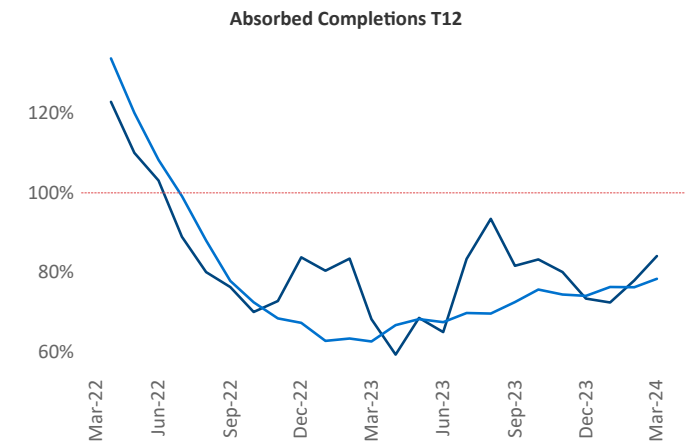
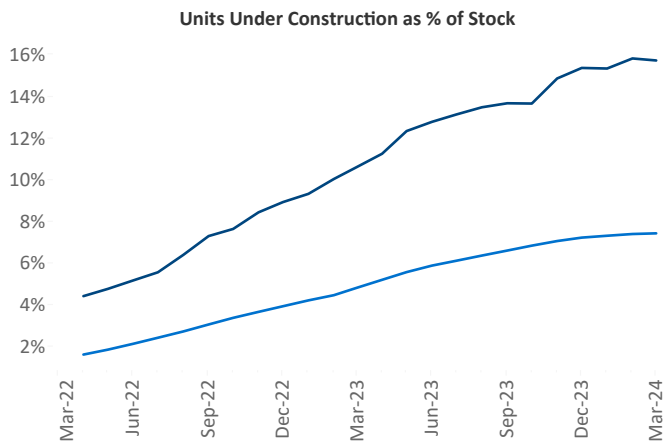
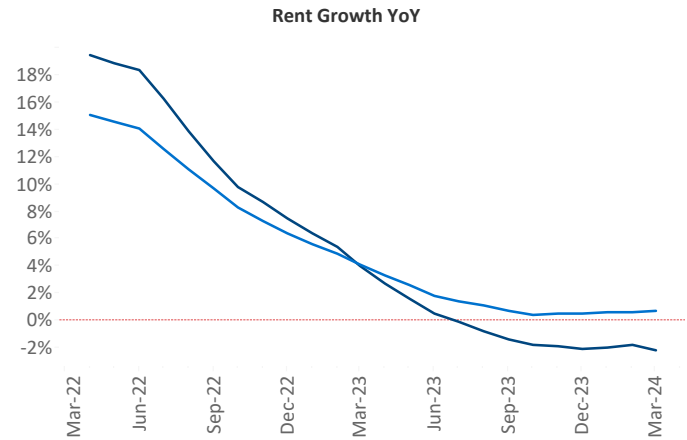
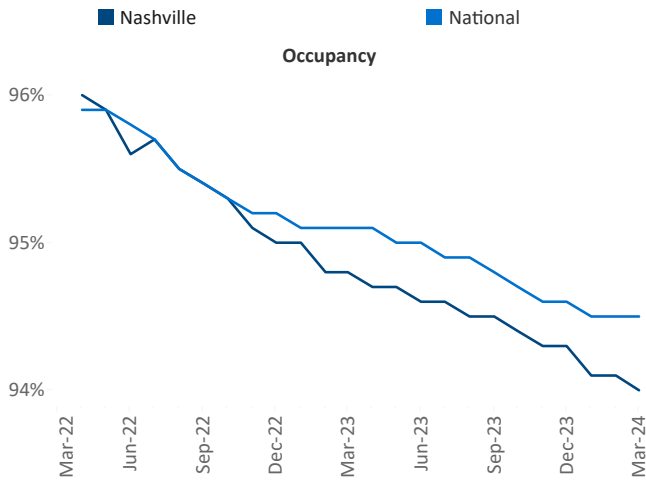


Nashville is the **31st** largest multifamily market with **181,543** completed units and **89,142** units in development, **28,557** of which have already broken ground.

New lease asking **rents** are at **\$1,622**, down **-2.2%** ▼ from the previous year placing Nashville at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,539** ▲ net units absorbed over the past twelve months. This is up **2,881** ▲ units from the previous year's gain of **4,658** ▲ absorbed units.

Employment in Nashville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$33.64** according to the *Bureau of Labor Statistics*.



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