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Montana is the **115th** largest multifamily market with **18,339** completed units and **14,792** units in development, **5,227** of which have already broken ground.

New lease asking **rents** are at **\$1,423**, up **0.6%** ▲ from the previous year placing Montana at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,412** ▲ net units absorbed over the past twelve months. This is up **1,293** ▲ units from the previous year's gain of **119** ▲ absorbed units.

Employment in Montana has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$31.01** according to the *Bureau of Labor Statistics*.

