

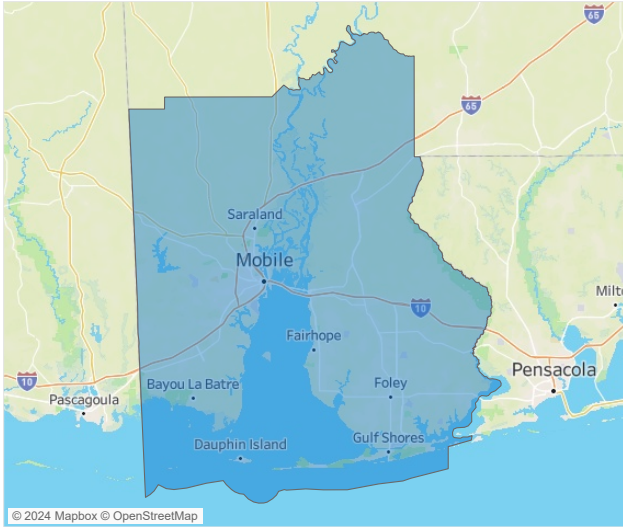


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Mobile  
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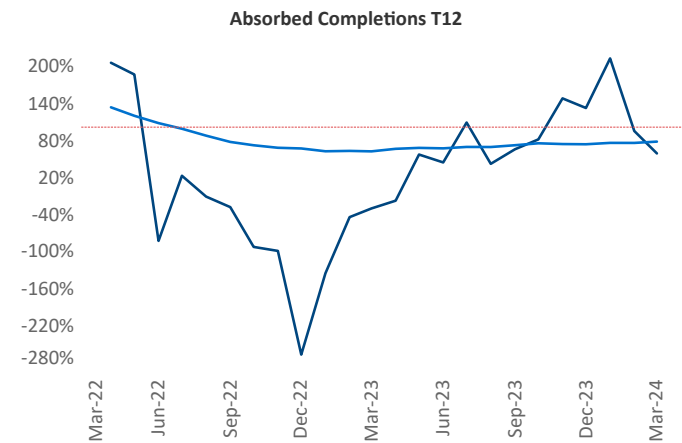
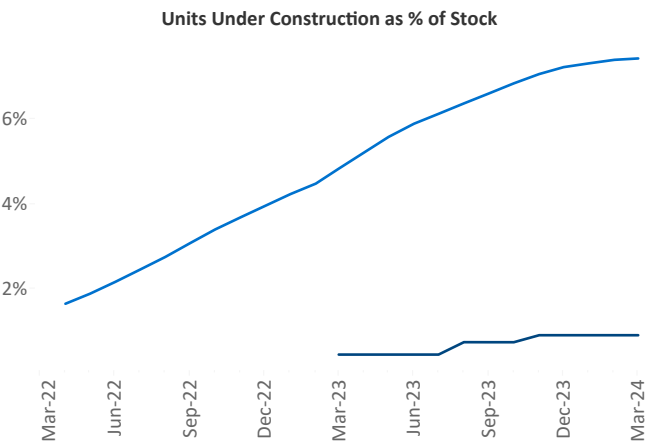
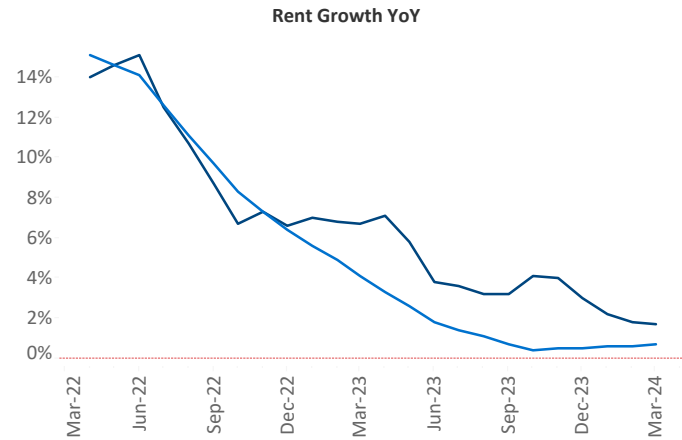
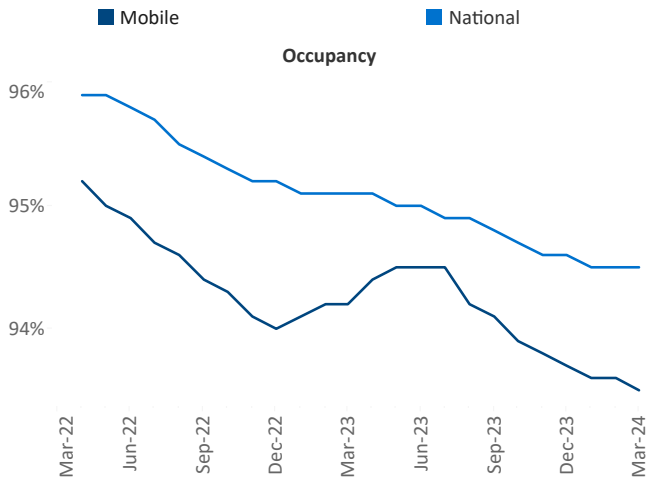


Mobile is the **94th** largest multifamily market with **33,706** completed units and **3,728** units in development, **300** of which have already broken ground.

New lease asking **rents** are at **\$1,201**, up **1.7%** ▲ from the previous year placing Mobile at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **160** ▲ net units absorbed over the past twelve months. This is up **300** ▲ units from the previous year's loss of **-140** ▼ absorbed units.

**Employment** in Mobile has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$27.96** according to the *Bureau of Labor Statistics*.



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