

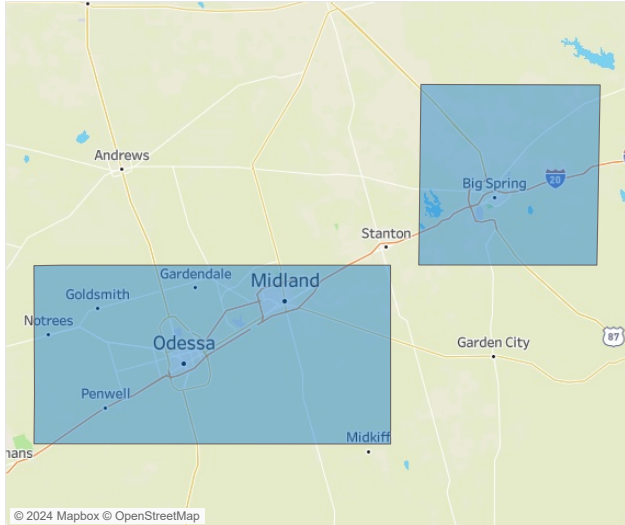


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Midland - Odessa
March 2024



Midland - Odessa is the **104th** largest multifamily market with **28,329** completed units and **1,607** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,370**, up **7.6%** ▲ from the previous year placing Midland - Odessa at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **294** ▲ net units absorbed over the past twelve months. This is down **-1,599** ▼ units from the previous year's gain of **1,893** ▲ absorbed units.

Employment in Midland - Odessa has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

