

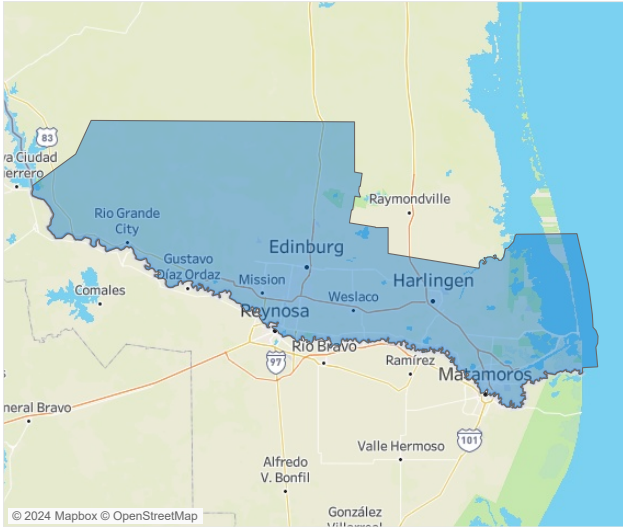


Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

McAllen  
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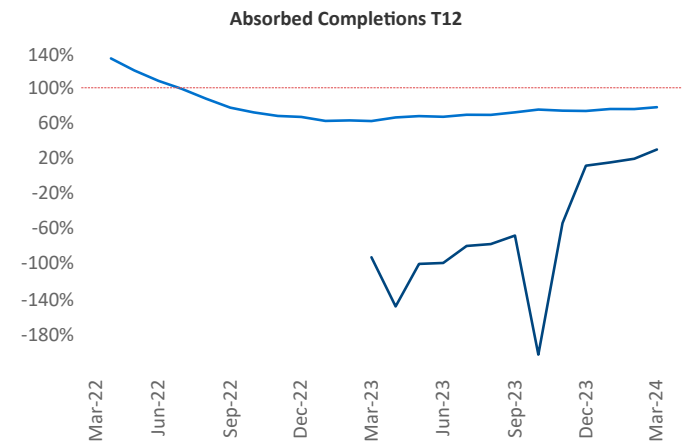
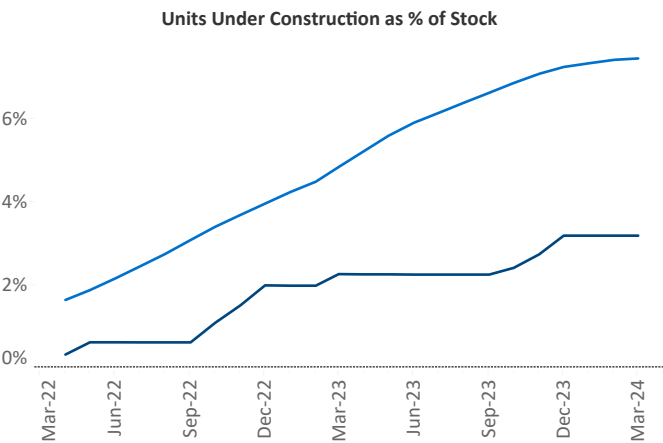
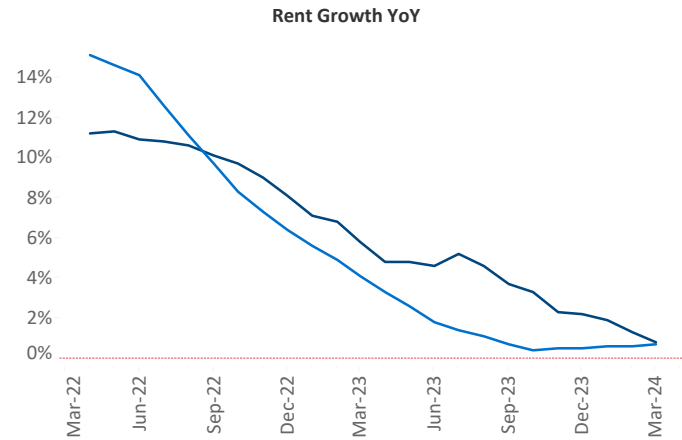
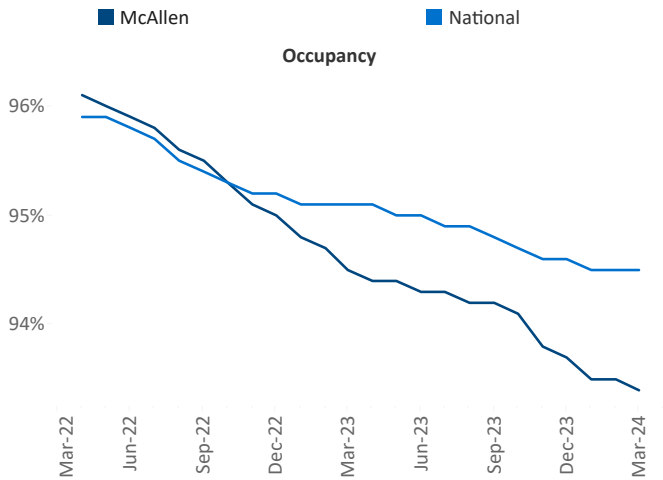


McAllen is the **101st** largest multifamily market with **29,565** completed units and **6,622** units in development, **941** of which have already broken ground.

New lease asking rents are at **\$962**, up **0.8%** ▲ from the previous year placing McAllen at **80th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **87** ▲ net units absorbed over the past twelve months. This is up **173** ▲ units from the previous year's loss of **-86** ▼ absorbed units.

Employment in McAllen has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **8.8%** ▲ YoY to **\$20.69** according to the *Bureau of Labor Statistics*.



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