Yardi Matrix

Zebulon

Thomaston

Americus

StreetMan

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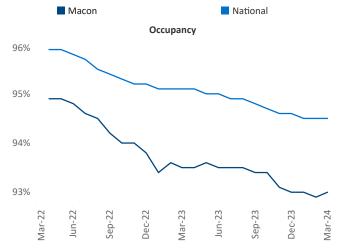
Macon March 2024

Macon is the **103rd** largest multifamily market with **28,347** completed units and **5,418** units in development, **782** of which have already broken ground.

New lease asking **rents** are at **\$1,131**, down **-0.5%** ▼ from the previous year placing Macon at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **987** \blacktriangle net units absorbed over the past twelve months. This is up **1,566** \blacktriangle units from the previous year's loss of **-579** \checkmark absorbed units.

Employment in Macon has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$25.89** according to the *Bureau of Labor Statistics*.



Macon

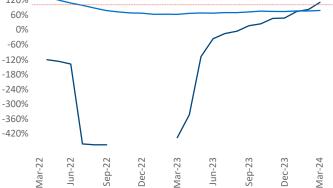
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Contacts

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