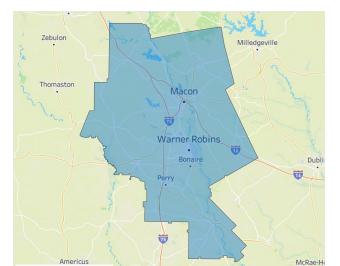


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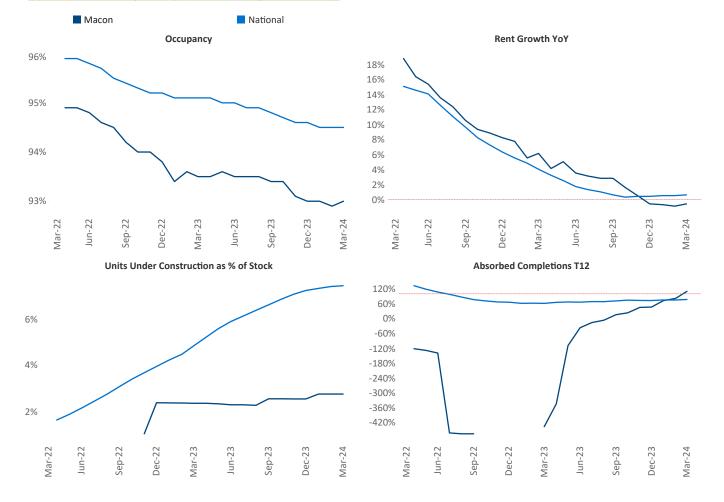


Macon is the 103rd largest multifamily market with 28,347 completed units and 5,418 units in development, 782 of which have already broken ground.

New lease asking **rents** are at \$1,131, down -0.5% ▼ from the previous year placing Macon at 98th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **987** ▲ net units absorbed over the past twelve months. This is up **1,566** ▲ units from the previous year's loss of **-579** ▼ absorbed units.

Employment in Macon has grown by 0.4% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$25.89 according to the *Bureau of Labor Statistics*.



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