

Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> <u>Raz</u>

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Macon March 2024

Macon is the **103rd** largest multifamily market with **28,347** completed units and **5,418** units in development, **782** of which have already broken ground.

New lease asking **rents** are at \$1,131, down -0.5% ▼ from the previous year placing Macon at 98th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **987** ▲ net units absorbed over the past twelve months. This is up **1,566** ▲ units from the previous year's loss of **-579** ▼ absorbed units.

Employment in Macon has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to \$25.89 according to the *Bureau of Labor Statistics*.









