

## Contacts

Jeff Adler Ra
Vice President S

Jeff.Adler@yardi.com Razvan-l.

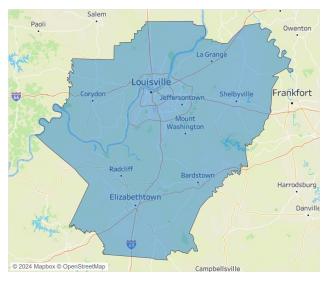
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Louisville March 2024

**Louisville** is the **53rd** largest multifamily market with **88,834** completed units and **24,597** units in development, **6,105** of which have already broken ground.

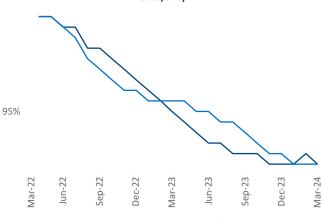
New lease asking **rents** are at **\$1,209**, up **5.0%** ★ from the previous year placing Louisville at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,324** ▲ net units absorbed over the past twelve months. This is down **-342** ▼ units from the previous year's gain of **1,666** ▲ absorbed units.

**Employment** in Louisville has grown by **0.8**% ▲ over the past 12 months, while hourly wages have risen by **3.4**% ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

