

Contacts

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Little Rock is the **75th** largest multifamily market with **49,241** completed units and **4,985** units in development, **2,699** of which have already broken ground.

New lease asking **rents** are at \$991, up 4.3% ▲ from the previous year placing Little Rock at 21st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **119** ▲ net units absorbed over the past twelve months. This is down **-822** ▼ units from the previous year's gain of **941** ▲ absorbed units.

Employment in Little Rock has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 6.7% ▲ YoY to \$29.30 according to the *Bureau of Labor Statistics*.









