

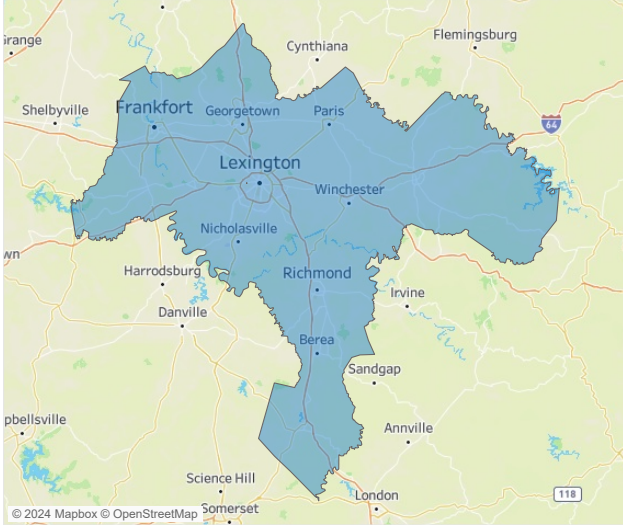


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Lexington
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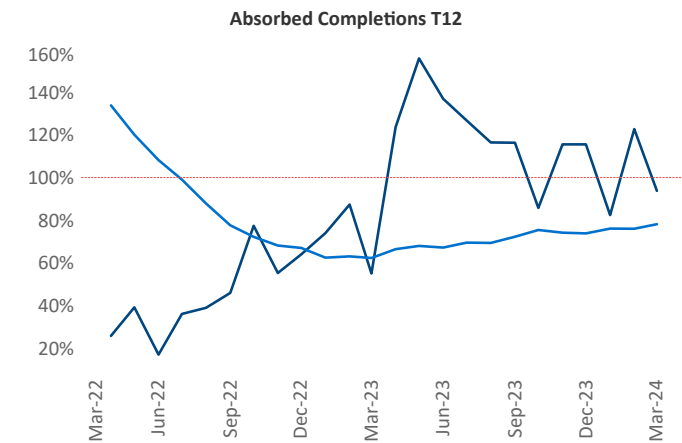
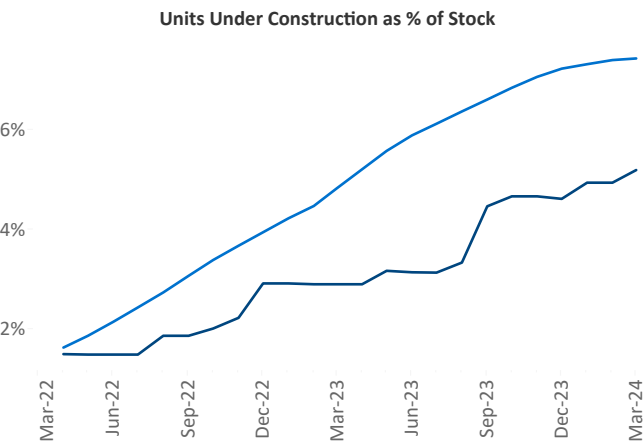
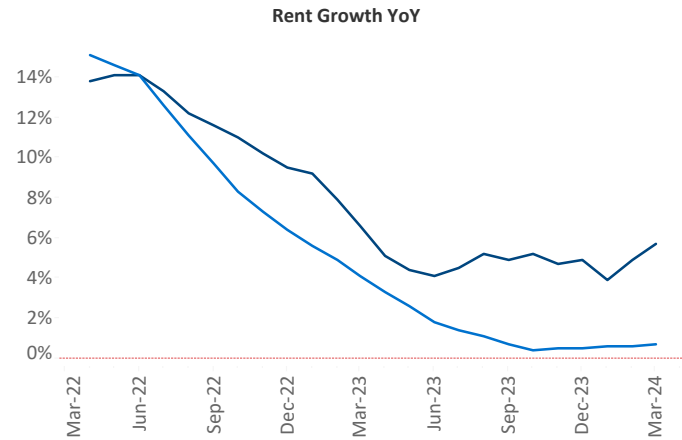
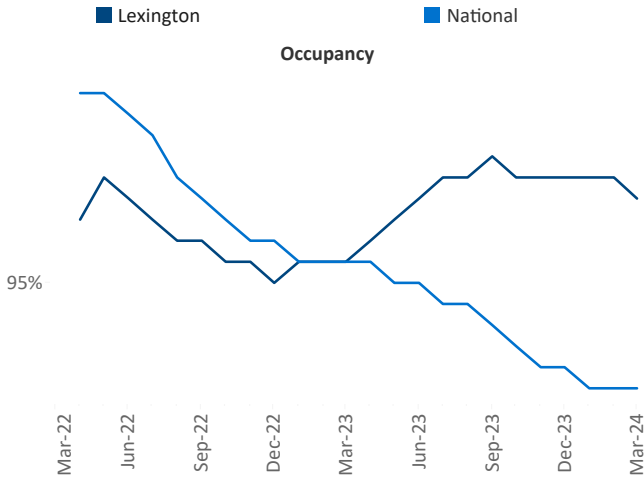


Lexington is the **87th** largest multifamily market with **38,574** completed units and **4,626** units in development, **2,007** of which have already broken ground.

New lease asking **rents** are at **\$1,151**, up **5.7%** ▲ from the previous year placing Lexington at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **404** ▲ net units absorbed over the past twelve months. This is down **-67** ▼ units from the previous year's gain of **471** ▲ absorbed units.

Employment in Lexington has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$28.55** according to the *Bureau of Labor Statistics*.



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