

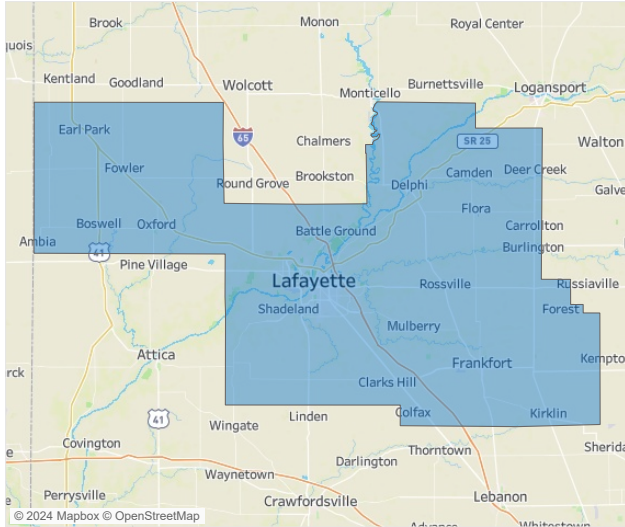


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,260** completed units and **2,448** units in development, **338** of which have already broken ground.

New lease asking rents are at **\$1,175**, up **6.0%** ▲ from the previous year placing Lafayette at **4th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **580** ▲ net units absorbed over the past twelve months. This is up **143** ▲ units from the previous year's gain of **437** ▲ absorbed units.

Employment in Lafayette has grown by **0.5%** ▲ over the past 12 months, while hourly wages have fallen by **-2.4%** ▼ YoY to **\$25.39** according to the *Bureau of Labor Statistics*.

