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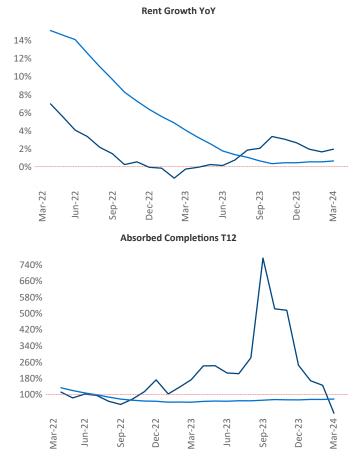
Lafayette - Lake Charles March 2024

Lafayette - Lake Charles is the 96th largest multifamily market with 32,127 completed units and 5,093 units in development, 1,088 of which have already broken ground.

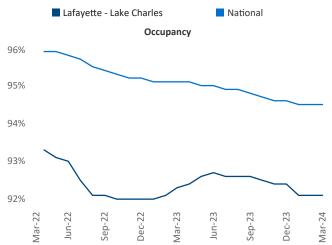
New lease asking **rents** are at **\$1,007**, up **2.0%** ▲ from the previous year placing Lafayette - Lake Charles at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11**▲ net units absorbed over the past twelve months. This is down -**605 ▼** units from the previous year's gain of **616** ▲ absorbed units.

**Employment** in Lafayette - Lake Charles has shrunk by -0.2% ▼ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$27.32 according to the *Bureau of Labor Statistics.* 



n Carthage Winnfield Natchitoches Natchit



Units Under Construction as % of Stock

