

Kansas City

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National

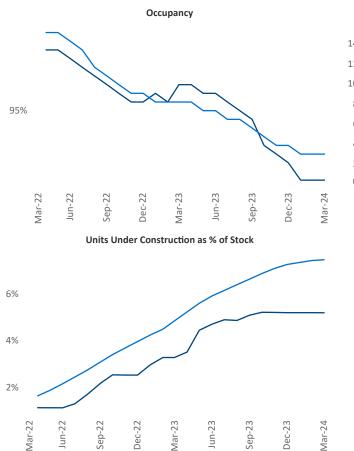
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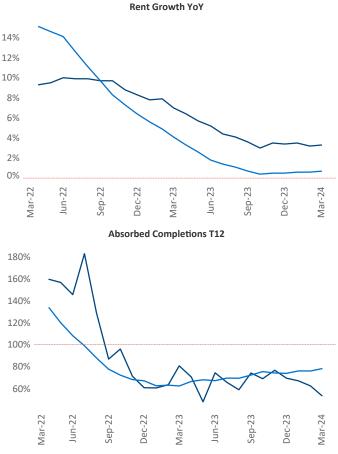
Kansas City is the 33rd largest multifamily market with 170,287 completed units and 62,648 units in development, 8,824 of which have already broken ground.

New lease asking **rents** are at **\$1,265**, up **3.3%** from the previous year placing Kansas City at 32nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,409** ▲ net units absorbed over the past twelve months. This is up **282** ▲ units from the previous year's gain of **2,127** ▲ absorbed units.

Employment in Kansas City has grown by **1.1%** A over the past 12 months, while hourly wages have risen by 3.9% YoY to **\$31.63** according to the *Bureau of Labor Statistics*.





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