

Contacts

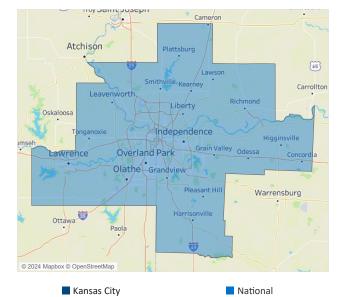
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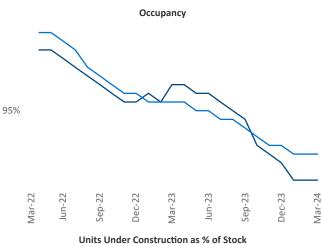
Kansas City is the **33rd** largest multifamily market with **170,287** completed units and **62,648** units in development, **8,824** of which have already broken ground.

New lease asking **rents** are at \$1,265, up 3.3% ▲ from the previous year placing Kansas City at 32nd overall in year-over-year rent growth.

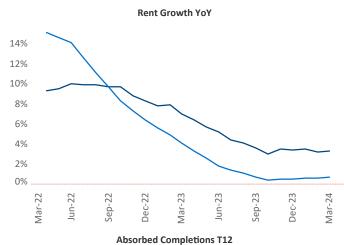
Multifamily housing **demand** has been positive with **2,409** ▲ net units absorbed over the past twelve months. This is up **282** ▲ units from the previous year's gain of **2,127** ▲ absorbed units.

Employment in Kansas City has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.











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