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Carthage

Forest

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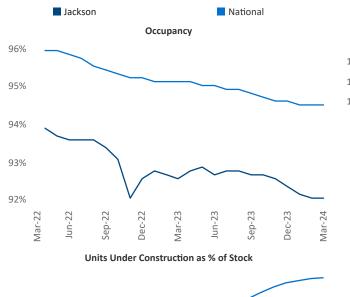
Jackson is the **100th** largest multifamily market with **30,051** completed units and **1,657** units in development, **531** of which have already broken ground.

New lease asking **rents** are at **\$1,154**, up **2.4%** ▲ from the previous year placing Jackson at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -108 ▼ net units absorbed over the past twelve months. This is up 517 ▲ units from the previous year's loss of -625 ▼ absorbed units.

Employment in Jackson has grown by **1.6%** over the past 12 months, while hourly wages have risen by **5.8%** YoY to **\$27.53** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



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Jackson

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