

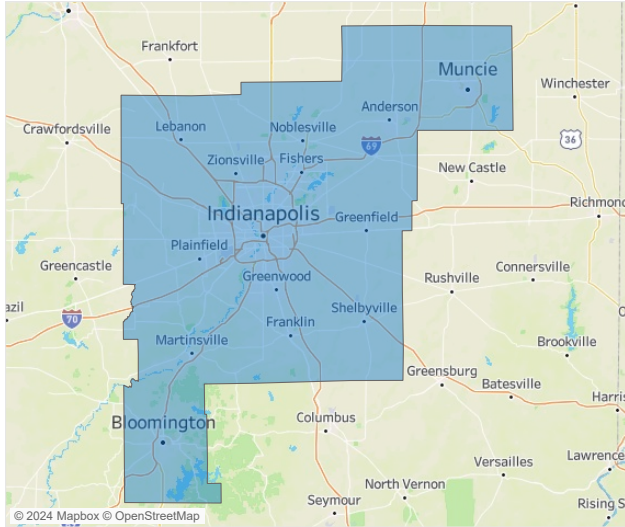


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Indianapolis
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Indianapolis is the **32nd** largest multifamily market with **181,262** completed units and **35,355** units in development, **10,420** of which have already broken ground.

New lease asking **rents** are at **\$1,251**, up **2.7%** ▲ from the previous year placing Indianapolis at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,113** ▲ net units absorbed over the past twelve months. This is up **3,194** ▲ units from the previous year's loss of **-1,081** ▼ absorbed units.

Employment in Indianapolis has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$30.35** according to the *Bureau of Labor Statistics*.

