

Contacts

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Huntsville is the **82nd** largest multifamily market with **44,372** completed units and **19,323** units in development, **11,160** of which have already broken ground.

New lease asking **rents** are at \$1,163, down -0.3% ▼ from the previous year placing Huntsville at 94th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,718** ▲ net units absorbed over the past twelve months. This is down **-164** ▼ units from the previous year's gain of **1,882** ▲ absorbed units.

Employment in Huntsville has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 1.2% ▲ YoY to \$36.21 according to the *Bureau of Labor Statistics*.









