

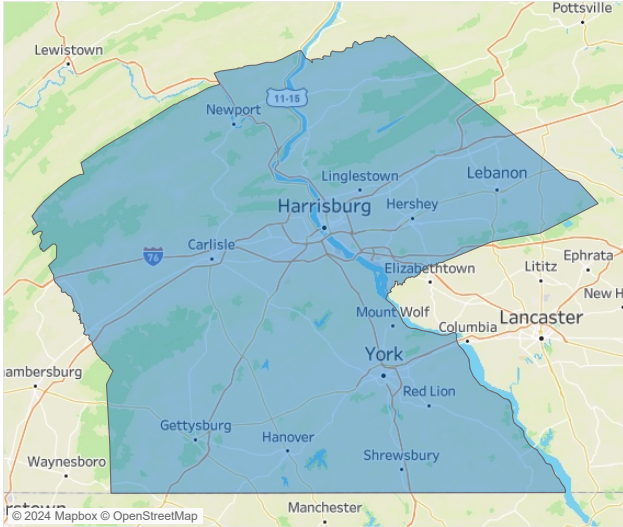


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Harrisburg
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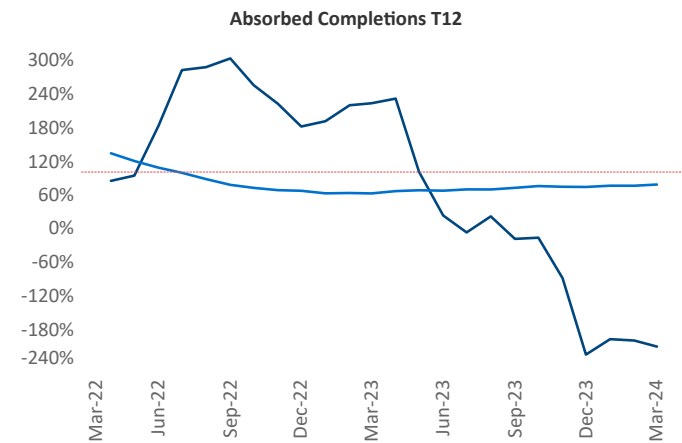
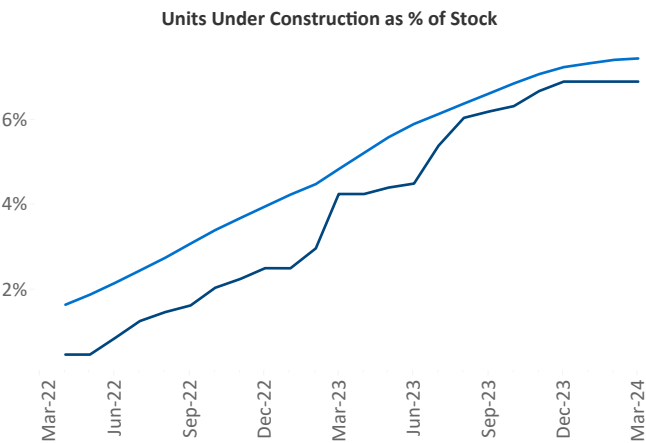
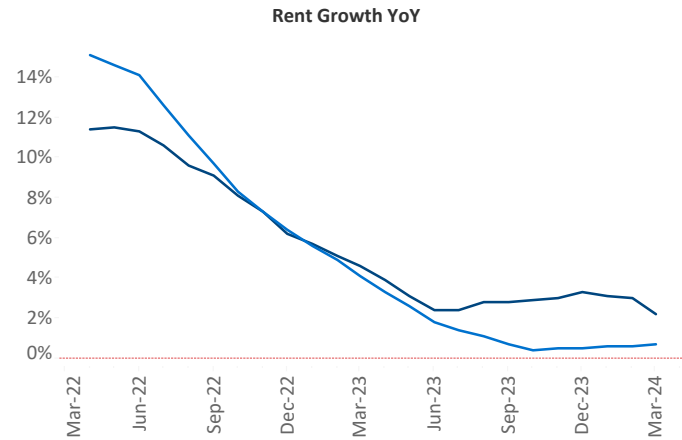
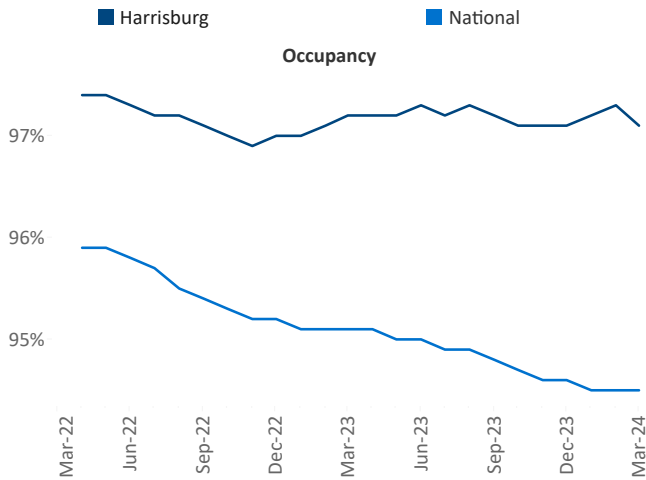


Harrisburg is the **67th** largest multifamily market with **57,350** completed units and **16,862** units in development, **3,957** of which have already broken ground.

New lease asking **rents** are at **\$1,384**, up **2.2%** ▲ from the previous year placing Harrisburg at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-779** ▼ net units absorbed over the past twelve months. This is down **-1,534** ▼ units from the previous year's gain of **755** ▲ absorbed units.

Employment in Harrisburg has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$29.72** according to the *Bureau of Labor Statistics*.



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