

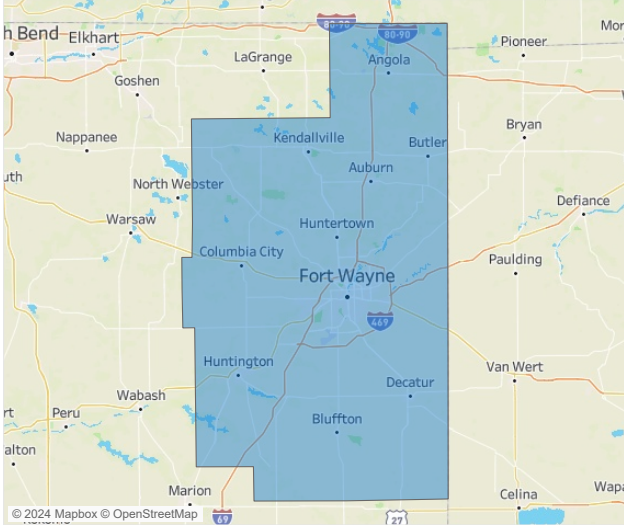


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Fort Wayne  
March 2024



**Fort Wayne** is the **106th** largest multifamily market with **27,018** completed units and **4,858** units in development, **1,538** of which have already broken ground.

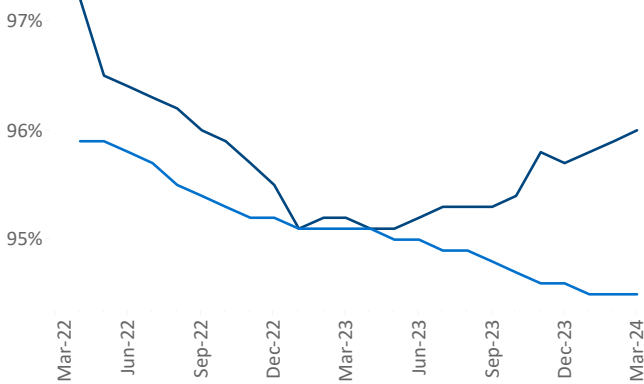
New lease asking **rents** are at **\$1,064**, up **2.6%** ▲ from the previous year placing Fort Wayne at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **624** ▲ net units absorbed over the past twelve months. This is up **1,144** ▲ units from the previous year's loss of **-520** ▼ absorbed units.

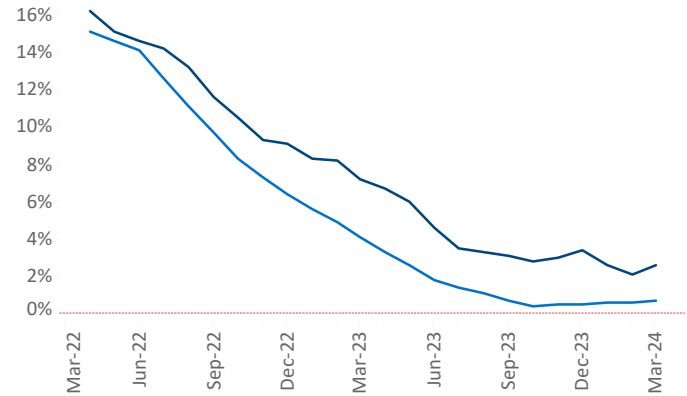
**Employment** in Fort Wayne has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$31.69** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

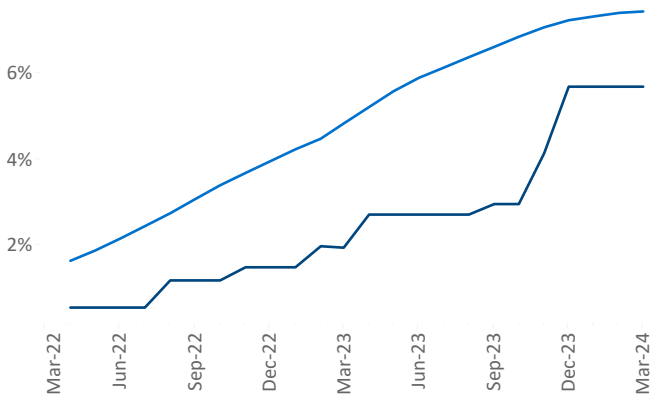
Occupancy



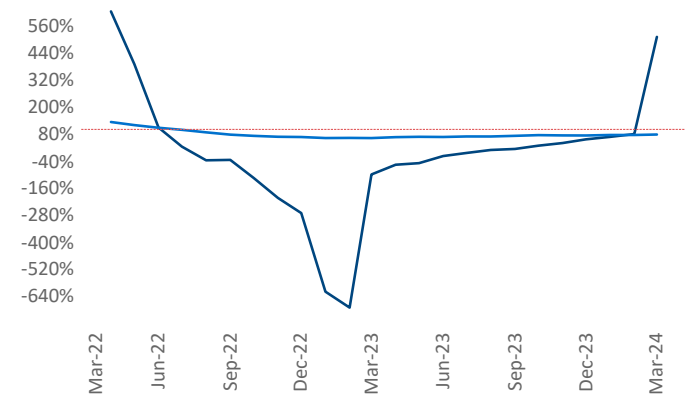
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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