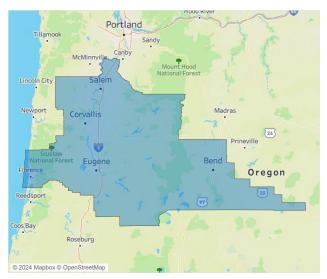


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Eugene March 2024



Eugene is the **77th** largest multifamily market with **46,682** completed units and **14,039** units in development, **3,948** of which have already broken ground.

New lease asking **rents** are at \$1,558, up 2.7% ▲ from the previous year placing Eugene at 42nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **585** ▲ net units absorbed over the past twelve months. This is down **-34** ▼ units from the previous year's gain of **619** ▲ absorbed units.

Employment in Eugene has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$31.61 according to the *Bureau of Labor Statistics*.

