

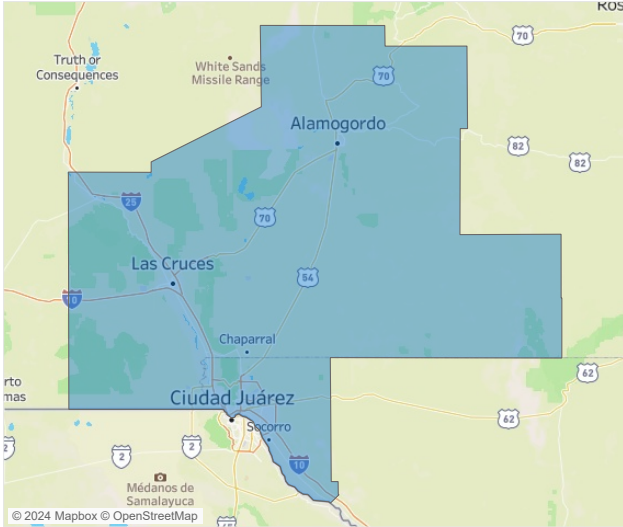


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El Paso
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El Paso is the **71st** largest multifamily market with **54,176** completed units and **5,443** units in development, **2,383** of which have already broken ground.

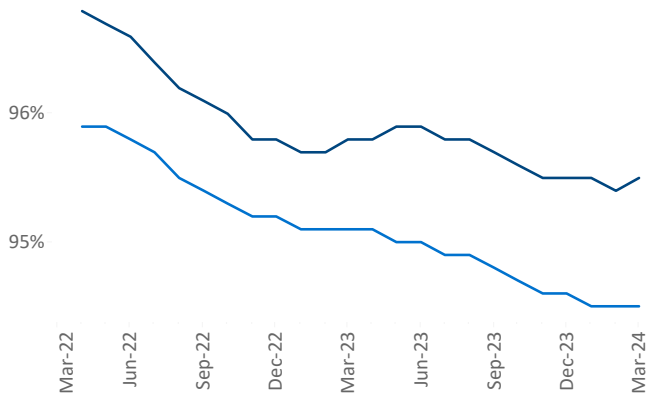
New lease asking **rents** are at **\$1,069**, up **3.1%** ▲ from the previous year placing El Paso at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-9** ▼ net units absorbed over the past twelve months. This is up **216** ▲ units from the previous year's loss of **-225** ▼ absorbed units.

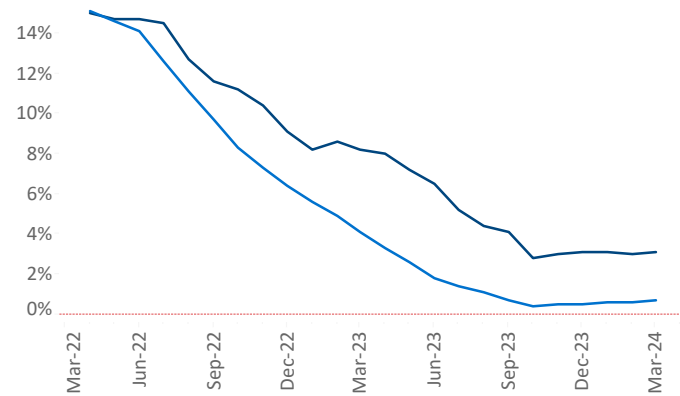
Employment in El Paso has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$22.61** according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

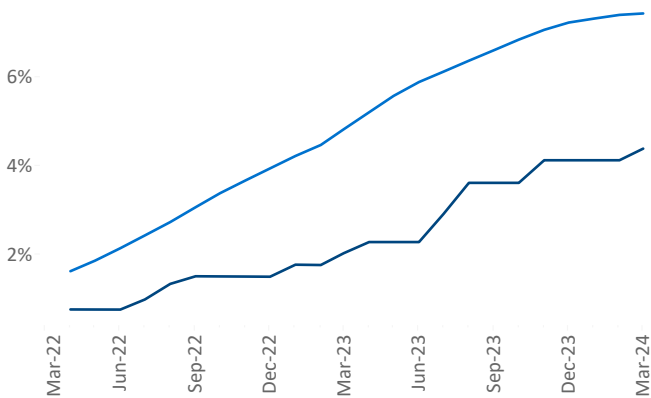
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

