

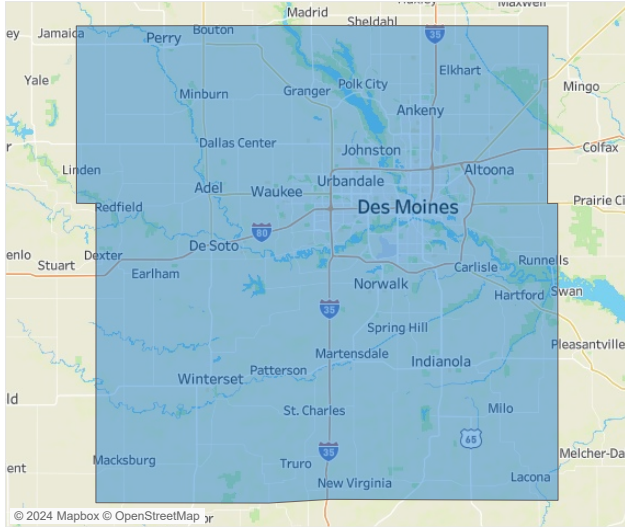


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Des Moines
March 2024



Des Moines is the **79th** largest multifamily market with **45,783** completed units and **11,083** units in development, **3,566** of which have already broken ground.

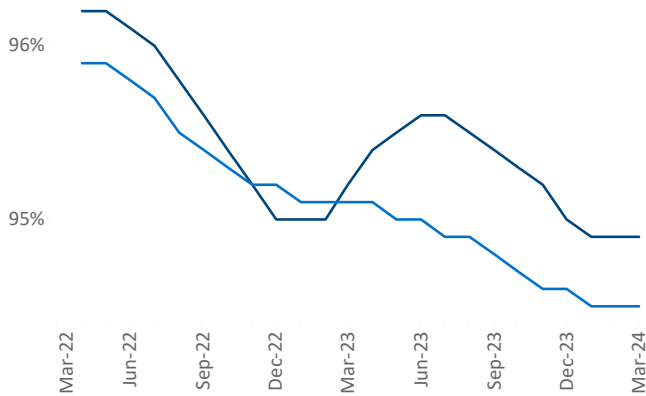
New lease asking **rents** are at **\$1,133**, up **3.5%** ▲ from the previous year placing Des Moines at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,872** ▲ net units absorbed over the past twelve months. This is up **1,309** ▲ units from the previous year's gain of **563** ▲ absorbed units.

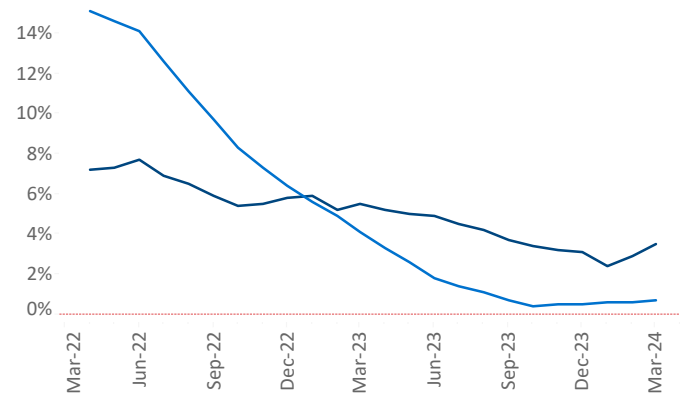
Employment in Des Moines has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$32.06** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

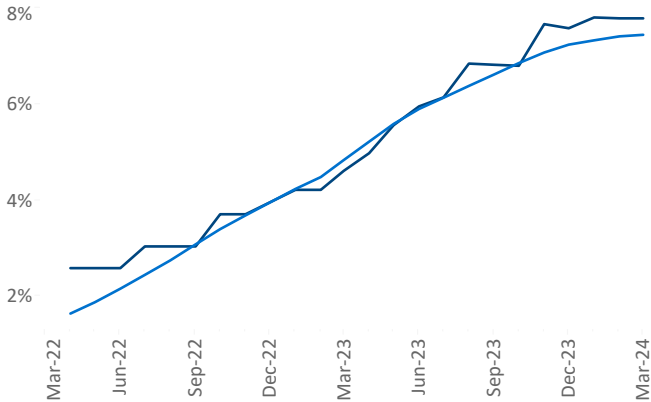
Occupancy



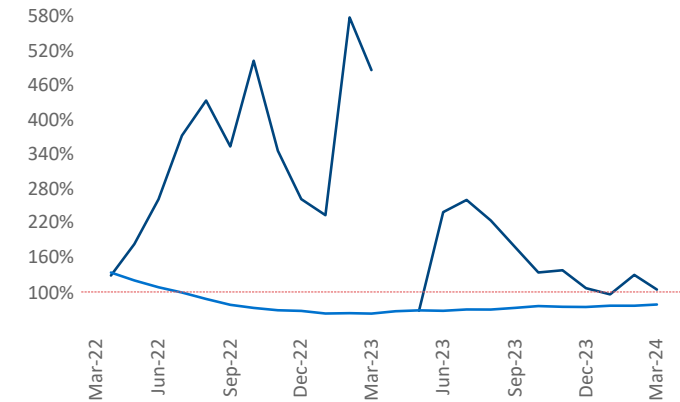
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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