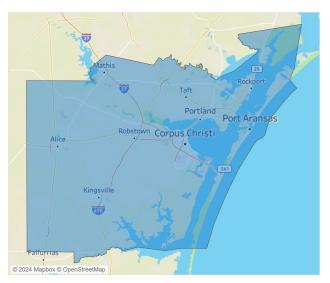


Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Corpus Christi March 2024

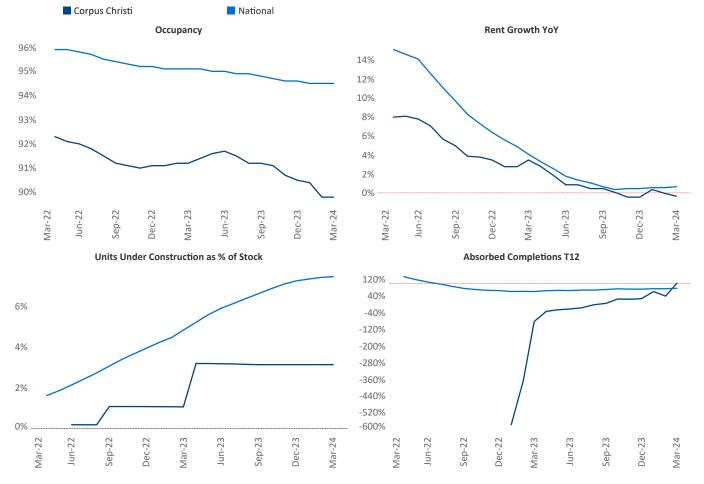


Corpus Christi is the **90th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

New lease asking **rents** are at \$1,143, down -0.3% ▼ from the previous year placing Corpus Christi at 94th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **406** ▲ net units absorbed over the past twelve months. This is up **706** ▲ units from the previous year's loss of **-300** ▼ absorbed units.

Employment in Corpus Christi has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-5.2%** ▼ YoY to **\$29.53** according to the *Bureau of Labor Statistics*.



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