

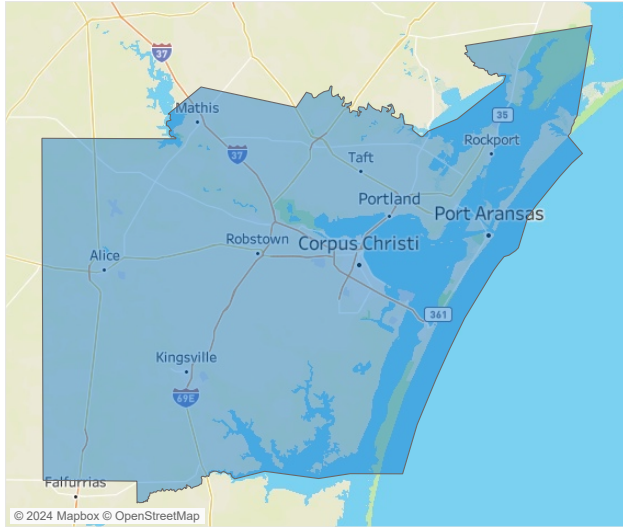


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Corpus Christi  
March 2024



**Corpus Christi** is the **90th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

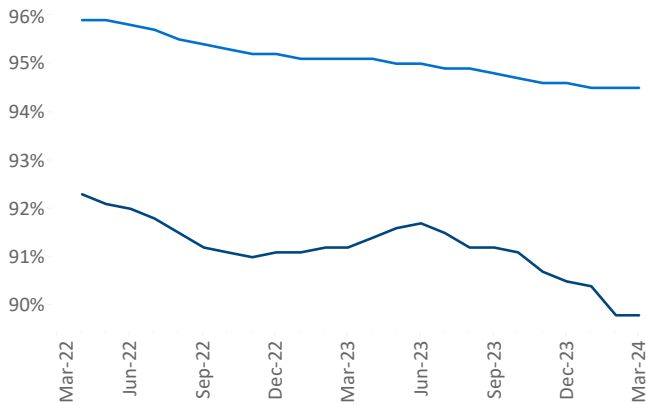
New lease asking **rents** are at **\$1,143**, down **-0.3%** ▼ from the previous year placing Corpus Christi at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **406** ▲ net units absorbed over the past twelve months. This is up **706** ▲ units from the previous year's loss of **-300** ▼ absorbed units.

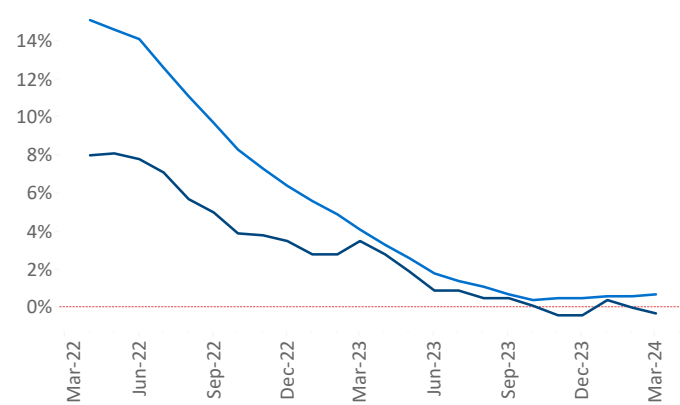
**Employment** in Corpus Christi has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-5.2%** ▼ YoY to **\$29.53** according to the *Bureau of Labor Statistics*.

■ Corpus Christi      ■ National

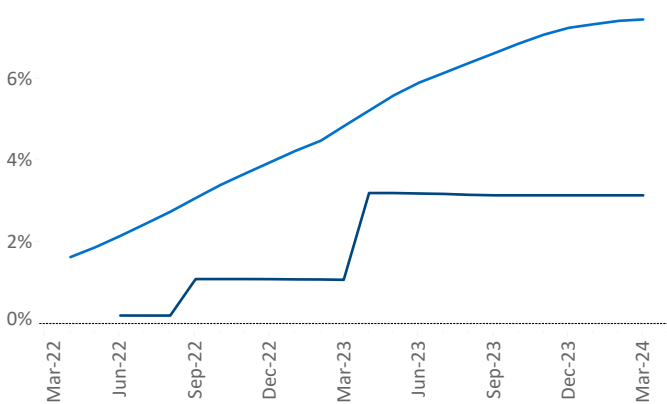
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

