

Contacts

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Columbus is the **27th** largest multifamily market with **189,708** completed units and **46,742** units in development, **12,099** of which have already broken ground.

New lease asking **rents** are at \$1,278, up 3.8% ▲ from the previous year placing Columbus at 26th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,598** ▲ net units absorbed over the past twelve months. This is up **1,616** ▲ units from the previous year's gain of **1,982** ▲ absorbed units.

Employment in Columbus has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$30.81** according to the *Bureau of Labor Statistics*.









