Jeff Adler

Vice President

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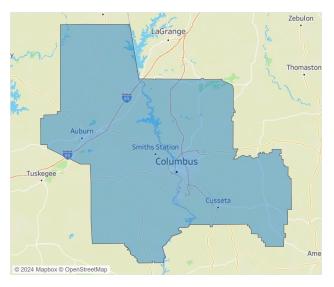
Columbus GA March 2024

Columbus GA is the 99th largest multifamily market with 31,217 completed units and 4,020 units in development, 747 of which have already broken ground.

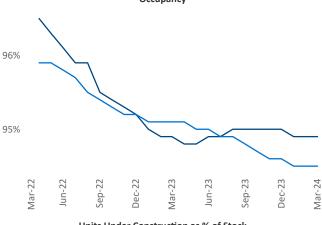
New lease asking **rents** are at \$1,171, up 4.9% ▲ from the previous year placing Columbus GA at 14th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,192** ▲ net units absorbed over the past twelve months. This is up 1,352 ▲ units from the previous year's loss of -160 ▼ absorbed units.

Employment in Columbus GA has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 4.7% YoY to \$26.94 according to the Bureau of Labor Statistics.



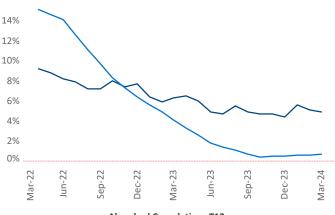




Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12

