Camden



Columbia

Saint Matthe

Orangeburg

Newberry

Saluda

Aiken

© 2024 Mapbox © OpenStreetMap

Jun-22

Sep-22

Dec-22

Jeff Adler Vice President Jeff.Adler@yardi.com

Bishopville

Sumter

Hartsv

95

Manning

Contacts Razvan Cimpean

SEO Engineer

Razvan-I.Cimpean@yardi.com

Columbia March 2024

Columbia is the 83rd largest multifamily market with 43,885 completed units and 9,005 units in development, 1,798 of which have already broken ground.

New lease asking **rents** are at **\$1,291**, up **1.6%** from the previous year placing Columbia at 71st overall in year-over-year rent growth.

Multifamily housing demand has been positive with 102 net units absorbed over the past twelve months. This is up 232▲ units from the previous year's loss of -130 ▼ absorbed units.

**Employment** in Columbia has grown by **2.9%** • over the past 12 months, while hourly wages have risen by 7.9% YoY to \$29.47 according to the Bureau of Labor Statistics.

**Rent Growth YoY** 



